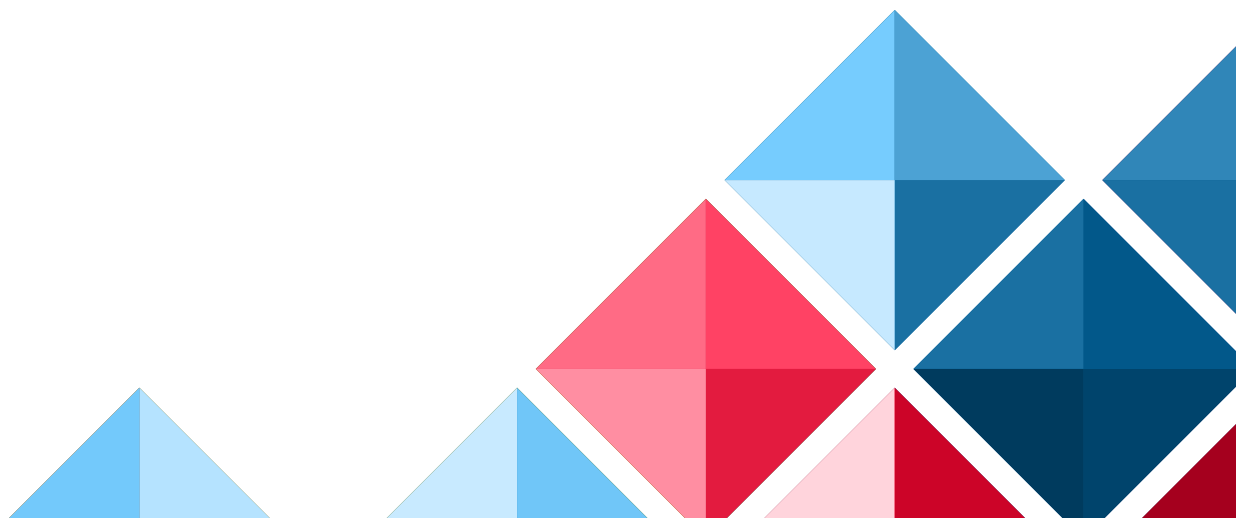




## Annual Report & Accounts 2016



## Contents

|  |    |
|--|----|
| Letter to the Minister   | 2  |
| Report on the work of the HEA in 2016  | 4  |
| HEA Governance   | 10 |
| Financial Statements for the year ended<br>31 December 2016                                  | 17 |
| Comptroller and Auditor General –<br>Report for presentation to the Houses of the Oireachtas | 18 |
| Statement of Responsibility of an tÚdarás  | 19 |
| Statement on the System of Internal Financial Controls                                       | 20 |
| Statement of Income and Expenditure<br>and Retained Revenue Reserves                         | 21 |
| Statement of Comprehensive Income  | 22 |
| Statement of Financial Position  | 23 |
| Statement of Cash Flows  | 24 |
| Notes to the Financial Statements  | 25 |
| Schedules to the Financial Statements  | 42 |

# Letter to the Minister

**27<sup>th</sup> June 2017**

**Mr Richard Bruton TD,  
Minister for Education and Skills,  
Department of Education and Skills,  
Marlborough Street,  
Dublin 1.**

Dear Minister,

It is my privilege to submit a copy of the HEA's annual report and audited accounts for 2016 to you, for your consideration.

The higher education system has continued to expand to meet a rising demand for HE places, driven by demographic trends, and at the same time satisfying the economic demand for higher education graduates to meet skills needs. I am sure you will welcome this, as the provision of increased higher education graduates is a vital factor in ensuring sustained economic development. You will be more than aware of the concern expressed over the lack of a sustainable funding model for higher education and the potential this poses both for the quality of the student experience and the quality of our graduates. The publication of the report of the Expert Group on Future Funding of Higher Education in March and the additional funding announced by you following the 2017 budget were welcomed warmly by the Authority.

A major area of change in 2016 has been ongoing work by the institutions in delivering on the objectives of landscape reform in the system. In some instances, there has been major progress, with completion of a major teacher education reform project in 2016 (the incorporation of St Patrick's College Drumcondra, Mater Dei and Church of Ireland College of Education into DCU), while in respect of regional clusters some are reporting significant progress. However, in other instances progress has been much slower than is desirable. Progress on the development of new technological universities has been ongoing and the HEA look forward to the legislation underpinning the establishment of Technological Universities.

The HEA continued to work with your Department on the delivery of a number of key initiatives including:

- ▶ Implementation of the national plan for equity of access to higher education published in December 2015.
- ▶ Implementation by the HEA and the IRC of actions under Innovation 2020.

- ▶ Contribution to the Government's key priority job creation programme with the successful delivery again of the Springboard and ICT skills programmes.

During 2016 the HEA published a review on Gender Equality in Irish Higher Education which was undertaken by an Expert Group chaired by Ms Máire Geoghegan-Quinn. The HEA is engaging with all stakeholders in the higher education and research domain with a view to progressing implementation of the report's recommendations. This issue will be a prime focus of the Authority over the next few years.

As noted in our 2015 annual report, strategic dialogue will continue to be used to assess performance against targets as well as renewing the compact commitments. In December 2016 the HEA published the second Higher Education System Performance Report.

In accordance with the 2016 Code of Practice for the Governance of State Bodies I wish to report to you on the Authority's compliance with the code, and specifically on the following matters:

- ▶ There were no events of commercial significance during the reporting period. However, the Authority is conscious of, and responding fully to, the changed economic climate, in particular by seeking efficiency gains in its own operations.
- ▶ There were no off-balance sheet financial transactions.
- ▶ I affirm that all appropriate procedures for financial reporting, internal audit, travel, procurement and asset disposals have been carried out.
- ▶ On behalf of the Higher Education Authority I acknowledge our responsibility for ensuring that an effective system of internal financial control is maintained and operated. A statement on the system of Internal Financial Controls is included with the HEA's audited financial accounts for 2016 together with the Comptroller and Auditor General's certificate are attached. A statement on the system of Internal Controls will be included with the 2017 accounts.
- ▶ The HEA has adopted a code of business conduct for Members of the Authority and for its employees.

- ▶ The HEA complies with government remuneration guidelines in respect of the CEO and its employees.
- ▶ Members' fees are in accordance with rates sanctioned by the Department as are salaries and allowances paid to staff. The HEA applies the One Person, One Salary circular issued by the Department of Public Expenditure and Reform.
- ▶ The HEA has no post balance sheet events to report.
- ▶ The HEA complies with the requirements of the Department of Public Expenditure and Reform Spending Code.
- ▶ The HEA has put in place procedures for the making of protected disclosures in accordance with S. 21 (1) of the Protected Disclosures Act 2014. An annual report as provided for under S. 22 (1) of the Act has been published.
- ▶ The HEA is compliant with Government travel policy in all respects.
- ▶ The HEA has complied with its obligations under tax law.
- ▶ The HEA is not currently in dispute with other state bodies.
- ▶ The HEA is taking all necessary steps to ensure compliance with the 2016 Code of Practice.
- ▶ The HEA has no subsidiary operating under its remit.

The HEA would be happy to provide any further clarification you require in relation to any of the above.

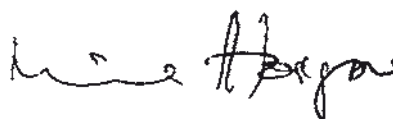
I wish to thank Dr Stephen Kinsella who served as acting Chair from January to July 2016 following the expiry of Mr John Hennessy's term as Chair on 24th January 2016. I would also like to thank the following members who stepped down from the Board during 2016.

- ▶ Mr Kevin Donoghue
- ▶ Professor Anthony Staines

It is important that we recognise the stellar work of Mr Tom Boland who was CEO from December 2003 until July 2016. The Authority sends Mr Boland our thanks and congratulations for his outstanding service. I would also like to thank Dr Anne Looney who served as interim CEO during 2016.

Our thanks also go to the leadership and staff of all the higher education bodies, including the HEA itself, for their commitment and dedication to the national strategies during a very difficult period in our history. Together with the Authority and its executive, I look forward to continuing to work with you and your department in our continued implementation of the National Strategy for Higher Education, the Department's own strategy and new System Performance Framework, and other major national strategies.

Yours sincerely,



**Michael Horgan**  
Chairperson

# Report on the work of the HEA in 2016

## Introduction

The Higher Education Authority continued to work to achieve the three goals that we set for ourselves under the HEA Strategic Plan 2012–2016.

- ▶ A higher education system that is optimally structured and governed.
- ▶ A higher education system that is responsive to social and economic needs; that provides high quality graduates; that gives a quality student experience and that is financially sustainable.
- ▶ A HEA and set of Higher Education Institutions that set and attain exemplary standards of governance, performance and accountability.

A major highlight for 2016 has been the continued responsiveness of the higher education system to meet high level national objectives. Based on the data and engagement with the system in respect of 2015 performance, the higher education system has continued to expand to meet a rising demand for HE places driven by demographic trends, and at the same time to meet the sharply increasing economic demand for higher education graduates to meet skills needs. This is welcome as the provision of increased higher education graduates is a vital factor in ensuring sustained economic development.

However, in the absence of a sustainable funding model this also places increasing risk on the system. These risks include:

- ▶ Possibility of diminished quality of student experience and quality of graduates emerging from HE.
- ▶ Possibility of diminished capacity to undertake research as core institutional budgets diverted to meet rising intake of under-graduate students.
- ▶ Possibility of reversal in recent trends to broaden access to higher education.
- ▶ Financial risk as more institutions face difficulties in running balanced budgets.

A further macro risk is that of damage to strategic governance and management by institutions who may, in the face of increasing financial difficulties and lack of a clear strategy forward, find it increasingly difficult to take internal decisions for effective management and instead seek to place responsibility for institutional difficulties on the lack of state investment. This in turn would create risks of moral hazard across the system.

A major area of change in 2016 has been ongoing work by the institutions in delivering on the objectives of landscape reform in the system. In some instances, there has been major progress, with completion of a major teacher education reform project in 2016 (the incorporation of St Patrick's College Drumcondra, Mater Dei and Church of Ireland College of Education into DCU), while in respect of regional clusters some are reporting significant progress. However, in other instances, progress has been much slower than is desirable. Other external factors are also important, for example progress on TUs and also the establishment of regional skills fora by the DES which have a close bearing on work carried out by the regional clusters.

Regarding the issue of technological universities, much of the focus in this area is on the relevant legislation being prepared by Government. This has made slower progress than hoped, primarily due to reservations being expressed by a staff union, and also by the question of whether institutional merger is a requirement for TU designation. The DES and the HEA continues to engage in discussions with stakeholders on those issues and we expect that the legislation will resume its course through the Oireachtas in 2017.

The decision of the UK in June to leave the European Union presents challenges and opportunities for the Irish higher education system and the HEA took the lead in engaging with the sector and examining possible policy and practical implications of the UK decision.

During 2016, we also welcomed a new Minister, Richard Bruton, TD, who succeeded Jan O'Sullivan, TD.

With respect to the activities of the Irish Research Council, initial funding was secured in the Estimates 2017 for the Frontiers Research Programme (a Council Action in Innovation 2020). Furthermore, the Council secured over €4m from the H2020 Marie Skłodowska-Curie Actions COFUND Scheme. The funding will support the 'CAROLINE' (Collaborative Research Fellowships for a Responsive and Innovative Europe) programme and enable postdoctoral researchers of any discipline reside at a NGO/IO and do research which aligns with the UN Sustainable Development Goals.

## Funding and Sustainability

The HEA has a goal of a higher education system that is funded sustainably on the basis of performance against national outcomes. The HEA has repeatedly advised the Minister for Education and Skills of the need for a sustainable funding strategy, and the associated risk. The Expert Group chaired by Peter Cassells reported in 2016 and emphasised the same issue.

The key actions and achievements in 2016 were:

- ▶ All monies effectively allocated.
- ▶ Future funding options are being considered by Oireachtas Committee on Education and Skills but the HEA has actioned the recommendation to review the funding allocation model.
- ▶ A comprehensive financial review of the Institutes of Technology (IoT) was completed, with action plan being progressed to address issues identified. This has already had an impact in attracting additional investment to the IoT sector, and has laid the foundation for a comprehensive management information framework for Higher Education Institutions (HEIs) to improve future decision-making.
- ▶ Financial plans have been agreed with all HEIs in deficit and we have worked closely with vulnerable institutions to address their challenges.
- ▶ Management of the capital investment programme across the sector.
- ▶ Coordination of a capital prioritisation exercise in partnership with the Department to inform future capital investment.
- ▶ Management of the Programme for Research in Third Level Institutions (PRTL), with full completion of Cycle 5 projects in 2016.

## System Development

The HEA works to ensure that we have a coherent system of higher education that is optimally structured and governed and that delivers improved performance to achieve the national objectives as set out by Government.

The key actions and achievements in 2016 were:

- ▶ The HEA report on system performance arising from cycle 2 of the strategic dialogue process was published at end 2016.
- ▶ Strategic Dialogue process (cycle three) completed according to agreed process.
- ▶ Preliminary categorisation and decisions on performance funding withhold agreed for all HEIs.
- ▶ No HEIs recommended to face withholding of grant.
- ▶ The HEA worked with the DES in preparing a new system framework for higher education objectives.
- ▶ Institutional compacts reviewed as part of process.
- ▶ High level aggregate data on system performance compiled and presented to the Board of the HEA.
- ▶ Review of engineering provision commissioned.

## Technological Universities

There were no applications received for Technological University (TU) status in 2016. However, the HEA was active in the management and allocation of funding to support institutions seeking to merge as part of a TU process (and other institutions seeking to merge as part of other policy initiatives such as reform of teacher education.) The Finance & Governance Committee met with the TU consortia involved and subsequently the Board recommended release of funding as proposed by the Executive.

## Human Resources

In 2016, some progress was made in the area of industrial relations. In particular, and on foot of the case made for some element of redundancy as being a necessary part of the solution to assist institutions facing financial difficulties, the DES has now indicated that it is open to engagement with IOTs to consider proposals around targeted and voluntary redundancy.

Separately, the HEA is engaged with the DES and the Irish Universities Association on a working group to consider change in the area of human resource management within the university sector.

## Research

The HEA is the largest funder of research in the State. Through its block grant allocation for research, the HEA provides the foundation upon which competitive funding streams such as those of the HRB, SFI, IRC and EI operate. The effective combination of this foundation investment and competitive funding streams is central to the achievement of Ireland's R&D goals, in particular, implementation of *Innovation 2020*. In 2016 there was intensive engagement with the Innovation 2020 and Horizon 2020 High Level Groups in this regard.

The Irish Research Council operates under the aegis of the HEA. It manages a competitive research portfolio worth over €37m and supports approximately 1,150 post-graduate scholars and 273 post-doctoral fellows.

- ▶ Increased collaboration with a wide range of industry, civil society and public sector partners. Funded researchers worked with 223 enterprise/employment partners in 2016, including Analog Devices, Boston Scientific, Kerry Group, Pfizer and Intel.
- ▶ Project funding involving 55 civil-society partners. The Council also funded research partnerships with 17 government departments and agencies.
- ▶ The launch of the Council's #LoveIrishResearch communications campaign, designed to highlight the achievements of Irish researchers so as to ensure that the general public values the role that research plays in driving social progress and economic success.
- ▶ In October, the Council co-hosted a dinner with the Royal Irish Academy to mark the 57th Plenary Meeting of the Scientific Council of the European Research Council, at which the President of Ireland Michael D. Higgins gave the keynote address.
- ▶ The Irish Marie Curie Skłodowska Actions Office, funded by the Council and jointly operated with the IUA, celebrated the 20<sup>th</sup> anniversary of the establishment of MCSA. This area is among the most successful funding strand for Ireland within Horizon 2020 to-date.
- ▶ Budget 2017 made provision for a new frontier research funding programme, as recommended by *Innovation 2020*, and to be managed by the Council. The programme will fund excellence frontier research across all disciplines and career stages and leverage greater success in 'gold-standard' schemes such as the European Research Council.



## National Forum for the Enhancement of Teaching and Learning

In 2016 the HEA continued to fund and oversee the National Forum. During the year regular meetings between the HEA Executive and the National Forum were held, and the Chairperson and Director of the National Forum also gave a presentation to the Authority. The key achievements of the National Forum in 2016 included:

- ▶ The hosting of regionally coordinated technology enhanced learning weeks across the higher education sector.
- ▶ The launch of the National Professional Development Framework for Staff who Teach in Higher Education.
- ▶ Under Phase 3 of the Teaching and Learning Enhancement Fund €1,168,605 was awarded to consortia of higher education institutions to support the implementation of the National Professional Development Framework.
- ▶ The second round of the Teaching Heroes Awards scheme, through which 37 awards were made to outstanding teachers nominated by students across the sector.
- ▶ Four workshops were hosted in partnership with the Irish Survey of Student Engagement to support the utilisation of ISSE data at disciplinary level.
- ▶ A seminar was held for HEA and DES staff on the 'focused research projects' commissioned by the National Forum in the areas of Irish research on teaching and learning, open educational resources in Irish higher education, student non-completion, the recognition of prior learning (RPL), and the transition from secondary and further education to higher education.
- ▶ Reports and briefing papers on a range of topics were published, including 'Understanding and Supporting the Role of Learning Technologists in Irish Higher Education'; 'Transition From Further Education And Training to Higher Education'; 'Reaching Out: Why Students Leave'; 'Profile of Assessment Practices in Irish Higher Education'; and 'Recommendations from the ICT Retention Scoping Group'.

A comprehensive, independent review of the National Forum commenced in December.

## Governance and Accountability in Higher Education

The HEA ensures that there is an appropriate governance/regulatory relationship between HEIs and the HEA that reflects our new mandate and respects institutional autonomy. We continue to seek additional appropriate powers to address concerns that may arise relating to governance.

The key actions and achievements in 2016 were:

- ▶ All HEI Governance Statements were received, analysed and appropriate action taken where non-compliance identified.
- ▶ A summary governance report was submitted to the DES. This work is part of an overall Governance Framework which has been communicated to the sector for the first time in 2016 and which is already helping to deliver improved governance across the sector.
- ▶ The first rolling review on procurement practices in the sector was completed in Q4 of 2016. This has provided a critical component within the overall Governance Framework to develop in-depth understanding of particular governance issues, and actions arising from this review will be progressed in early 2017.
- ▶ The HEA has reported on a quarterly basis to the DES on governance issues arising as part of the agreed overall Governance Framework.

## Gender Equality

In June 2016 the *Report of the Expert Group: HEA National Review of Gender Equality in Irish Higher Education* was published. The review, which commenced in September 2015, was undertaken by a 5-member independent Expert Group chaired by Máire Geoghegan-Quinn, the former European Commissioner for Research, Innovation and Science. The report presents a suite of 61 wide-ranging recommendations – for higher education institutions, the HEA, research-funding agencies, and other stakeholders, including government departments – to address gender inequality among staff in Irish higher education institutions.

Further to the publication of the report, the following developments advanced its implementation:

- ▶ The Executive disseminated the findings and recommendations of the report at national and international conferences.
- ▶ In November the Authority approved the implementation plan for the 12 HEA-led recommendations in the report.
- ▶ The HEA agreed with the DES that gender equality will be a key system-level objective in the *Higher Education System Performance Framework 2017–2019*.
- ▶ Meetings were held with the IUA and THEA to raise awareness of the HEA's strong commitment to the implementation of the recommendations by HEIs.
- ▶ In December the Irish Research Council, Health Research Board and Science Foundation Ireland announced that, as recommended in the report, they will require higher education institutions to have attained a bronze institutional Athena SWAN award by the end of 2019 and a silver institutional Athena SWAN by the end of 2023 in order to be eligible for research-funding.
- ▶ The HEA commenced a review of the 3-year pilot of the Athena SWAN Charter in Ireland.

## Strategic Planning

As an organisation, the HEA must continue to be effective in anticipating trends in higher education development nationally and internationally and also enhance the data/evidence base that supports our policy advice to the Minister for Education and Skills. As part of this endeavour, the HEA Forward-Look Forum is hosted biannually to provide opportunities for forward-looking and disruptive thinking about the future of the sector amongst key stakeholders, thereby enhancing the policy-making capacity and capability of the Irish higher education community. The following fora were hosted in 2016:

- ▶ The 5<sup>th</sup> HEA Forward-Look Forum, "Unbundling Educational Provision and Delivery Modes – What's Ahead?", was held at Camden Court Hotel, Dublin on 19<sup>th</sup> May.
- ▶ The 6<sup>th</sup> HEA Forward-Look Forum, "Private Providers: What Role Should They Play in the Irish Higher Education Landscape?", was held in St. Laurence's, DIT Grangegorman on 23<sup>rd</sup> November.

In 2016 the HEA published a range of reports with relevant statistical data during 2016, including key Facts and Figures and the First Destination Report.

New fields were added to the statistics database to capture a greater level of detail for international students. Work commenced with SUSI on the sharing of data for students in receipt of a third level grant.

## International

In 2016, the HEA set the goal to more closely align the aims and objectives of ERASMUS+ with the new International Education Strategy and achieve the target increase of student mobility numbers to 3,600 (study and traineeships). This is on target. We inputted heavily into the Government's new international strategy. The High Level Group on Internationalisation had its first meeting in Q4 2016 and the HEA is represented on three of the four working groups that have been established to implement the strategy.

The HEA also managed the Year Four intake under the Science without Borders programme and maintained the ongoing liaison with the Brazilian agencies to identify areas of collaboration in the areas of teaching and research between Ireland and Brazil.

## Equity of Access in Higher Education

The HEA, through policy direction and strategic dialogue, facilitates the development of a higher education system that is characterised by equality of opportunity, with clear access, transfer and progression pathways and flexibility in modes of learning well mainstreamed into the higher education system.

Equity of access and institutional targets and plans are part of every strategic dialogue meeting and factor into performance funding decisions.

*The key actions and achievements in 2016 were:*

- ▶ A new Programme for Access to Higher Education (PATH) fund was established by the Department of Education and Skills (DES) to support implementation of the National Access Plan. PATH is managed by the HEA on behalf of DES. The first call for proposals for funding issued in September 2016 and supports equity of access to initial teacher education to an amount of €2.7 million over three years.
- ▶ The Minister confirmed equity of access budget measures for 2017 that include a further €2.5m to support HEIs in attracting and retaining students from the most disadvantaged communities (PATH 2).
- ▶ A HEA working group on non-completion was set up in October 2016 to advise the DES Access Plan Implementation Group. The work of this group is steered by the National Forum for Teaching and Learning.

- ▶ The Review of the Student Assistance Fund was published in October 2016 and implementation is ongoing. From May to December work progressed on a review of the Fund for Students with Disabilities.

## An Enhanced Partnership with Enterprise

The HEA, through policy direction and strategic dialogue, facilitates the development of a system of higher education institutions that are closely connected with their regions and with enterprise so that skills and enterprise research needs can be anticipated and addressed and so that graduates emerge from higher education with the appropriate skills sets to be effective in the workplace.

*The key actions and achievements in 2016 were:*

- ▶ A further iteration of the Springboard+ Programme was implemented involving €27.4M, 180 courses across 36 colleges with 5,825 places. A scan of the live register in July 2016 showed that 80% of Springboard+ participants (2011-2015) were no longer on the live register.
- ▶ A national higher education programme for capacity building for Coordinators in Early Years settings was established. The programme is targeted at staff in Early Years settings on contract to deliver the ECCE Programme funded by the DCYA who have already achieved a minimum of a Level 5 award of the National Framework of Qualifications (NFQ) in Early Childhood Care and Education or equivalent. A total of 900 places were provided nationally coordinated and validated by Mary Immaculate College Limerick.
- ▶ Two new apprenticeships commenced, both in higher education – B.A. in Insurance Practice in IT Sligo (66 apprentices) and the B Eng. in Industrial Electrical Engineering in Limerick IT (12 apprentices).
- ▶ Active strategic engagement took place with agencies such as EI, IDA, IBEC and AmCham to strengthen the relationship between higher education promotion and future employment and innovation. All of the agencies were consulted on the development of the new System Performance Framework.

# HEA Governance

## Members of HEA

Members of the HEA are appointed by the Government on the nomination of the Minister for Education & Skills generally for a period of up to 5 years, with the exception of the President of USI who holds membership for the duration of his/her office as President of USI.

### HEA Board Membership 2016

Mr Bahram Bekhradnia

Dr Mary Canning

Mr Kevin Donoghue to 30<sup>th</sup> June 2016

Mr Tony Donohoe from 27<sup>th</sup> July 2016

Dr Judith Eaton from 27<sup>th</sup> July 2016

Professor Orla Feely from 27<sup>th</sup> July 2016

Dr Sharon Feeney from 27<sup>th</sup> July 2016

Ms Siobhan Harkin

Mr John Hennessy, Chairman to 24<sup>th</sup> January 2016

Ms Annie Hoey from 1st July 2016

Mr Michael Horgan, Chairman from 27<sup>th</sup> July 2016

Dr Stephen Kinsella, Deputy Chairman

Ms Darina Kneafsey from 27<sup>th</sup> July 2016

Dr Jim Mountjoy

Dr Sinéad O'Flanagan from 27<sup>th</sup> July 2016

Mr Pól Ó Móráin from 27<sup>th</sup> July 2016

Dr Lynn Ramsey from 27<sup>th</sup> July 2017

Mr Gordon Ryan

Professor Anthony Staines to 3<sup>rd</sup> March 2016

Dr Brian Thornes

Dr John Wall from 27<sup>th</sup> July 2016

Mr Declan Walsh

Details of Authority and standing committee meetings attended are outlined below. Members are paid a fee approved by the Minister for Finance. The fee does not apply to serving public servants in accordance with the one person one salary decision. Travel and subsistence payments are in accordance with rates approved by the Minister for Public Expenditure and Reform. Details are outlined in the HEA accounts (note 18).

## Meetings of the HEA

Meetings of the Higher Education Authority are normally held every second month. There were 10 meetings of the Authority in 2016<sup>1</sup>. The HEA undertakes work through six standing committees and task forces which it sets up from time to time. The following standing committees were in place during 2016;

- ▶ Audit Committee
- ▶ Finance and Governance Committee
- ▶ Pension Appeals Committee
- ▶ Policy and Planning Committee
- ▶ Research and Graduate Education Committee (joint HEA – Irish Research Council committee)
- ▶ System Development and Performance Management Committee

1 This includes four one item meetings held in connection with the filling of the post of CEO and urgent land purchase decisions.

## HEA Membership and Meetings Attended during 2016

| MEMBER                                    | NUMBER OF<br>AUTHORITY<br>MEETINGS<br>ATTENDED | NUMBER<br>FINANCE &<br>GOVERNANCE<br>COMMITTEE<br>MEETINGS<br>ATTENDED | NUMBER<br>OF AUDIT<br>COMMITTEE<br>MEETINGS<br>ATTENDED | NUMBER OF SYSTEM<br>GOVERNANCE AND<br>PERFORMANCE<br>MANAGEMENT<br>MEETINGS<br>ATTENDED | NUMBER OF<br>POLICY AND<br>PLANNING<br>COMMITTEE<br>MEETINGS<br>ATTENDED | NUMBER OF<br>RESEARCH &<br>GRADUATE<br>EDUCATION<br>MEETINGS<br>ATTENDED | NUMBER OF<br>PENSION<br>APPEALS<br>COMMITTEE<br>MEETINGS<br>ATTENDED |
|---|--|--|---|---|--|--|--|
| Mr. Bahram Bekhradnia                     | 8/10   |  |   |   | 1/2  |  | 2/2  |
| Dr. Mary Canning                          | 9/10   | 5/5  |   | 3/3   | 2/2  |  |  |
| Mr. Kevin Donoghue to 30/6/16             | 4/6  | 2/2  |   |   |  |  | 1/1  |
| Mr. Tony Donoghoe from 27/7/16            | 2/2  |  |   | 1/1   |  |  |  |
| Dr Judith Eaton from 27/7/16              | 0/2  | 1/2  |   |   | 1/1  |  |  |
| Professor Orla Feely from 27/7/16         | 2/2  |  |   |   | 1/1  |  |  |
| Dr Sharon Feeney from 27/7/16             | 2/2  |  | 0/1   | 0/1   | 0/1  |  |  |
| Ms Siobhan Harkin                         | 7/10   |  | 3/4   |   | 2/2  | 1/2  |  |
| Mr. John Hennessy to 24/1/16              | 1/1  |  |   |   |  |  |  |
| Ms Annie Hoey from 1/7/16                 | 3/4  | 3/3  | 1/1   |   |  |  | 1/1  |
| Mr Michael Horgan from 27/7/16            | 2/2  | 2/2  |   |   |  |  |  |
| Dr. Stephen Kinsella                      | 9/10   | 4/5  |   | 3/3   | 2/2  | 2/2  |  |
| Ms Darina Kneafsey from 27/7/16           | 2/2  | 2/2  |   | 1/1   | 1/1  |  |  |
| Dr. Jim Mountjoy                          | 8/10   | 3/5  | 3/4   | 2/3   |  | 0/2  |  |
| Dr Sinéad O'Flanagan from 27/7/16         | 2/2  |  | 0/1   | 1/1   |  |  |  |
| Mr Pól Ó Móráin from 27/7/16              | 2/2  |  | 1/1   |   | 1/1  |  |  |
| Dr Lynn Ramsey from 27/7/16               | 2/2  |  |   | 1/1   | 1/1  |  |  |
| Mr. Gordon Ryan                           | 9/10   |  | 3/4   | 3/3   |  |  | 2/2  |
| Professor Anthony Staines to 3/3/16       | 2/2  |  |   | 0/1   |  |  |  |
| Dr. Brian Thornes                         | 8/10   | 4/5  |   |   |  |  | 1/2  |
| Dr. John Wall from 27/7/16                | 2/2  |  |   | 1/1   | 1/1  |  |  |
| Mr. Declan Walsh                          | 6/10   |  | 2/4   |   | 0/2  | 0/2  |  |
| Mr. Joe Heavey (Finance & Governance Com) |  | 5/5  |   |   |  |  |  |

## Code of Practice for the Governance of State Bodies 2016

The Authority carried out a self-evaluation review in November 2015. The Board considered the report of the review's facilitators, Prospectus, at its meeting in January 2016.

The HEA has in place a schedule of matters reserved for decision by the Board.

The HEA has a risk-management framework in place which is reviewed annually by the Audit Committee who report to the Board.

## HEA Committees

### Audit Committee

The Audit Committee's primary function is to assist the Authority fulfil its oversight responsibilities. It does this by reviewing the financial information provided in the HEA audited accounts; employing established systems of internal financial controls and risk management; and the internal audit function.

During 2016 the Committee met on four occasions and considered the following matters:

- ▶ 2016 Internal Audit Work-Plan
- ▶ Report on Risk Management
- ▶ System of Internal Financial Control
- ▶ Internal Audit Review of Implementation of Recurrent Funding Model in the Universities and smaller Colleges
- ▶ 2015 HEA Audit – Annual Meeting with Officials from the C&AG

### Members of the HEA Audit Committee

- ▶ Professor Anthony Staines, Chair to March 2016
- ▶ Mr Gordon Ryan
- ▶ Dr Jim Mountjoy, Chair from March 2016
- ▶ Ms Siobhan Harkin from March 2016
- ▶ Mr Declan Walsh from March 2016
- ▶ Dr Sharon Feeney from September 2016
- ▶ Ms Annie Hoey from September 2016
- ▶ Dr Sinéad O'Flanagan from September 2016
- ▶ Mr Pól Ó Móráin from September 2016

### Finance and Governance Committee

The HEA Finance and Governance Committee met on five occasions in 2016. In addition, the Committee had a two-day set of special meetings on funding support for restructuring of the higher education landscape involving presentations from the HE sector. The main role of the Committee is to review and recommend to the Authority, the proposed recurrent and access grant allocations to the Universities, Institutes of Technology and other bodies funded by the Authority, along with funding allocations under a number of additional programmes including performance funding. During 2016, in addition to considering and recommending grant allocations for the sector, the Committee considered a variety of agenda items including: a report on the funding position of all institutions following the 2016 annual budget meetings; regular updates on the funding position of a number of institutions with deficits; report of the Financial Review of the Institutes of Technology; a review of the Statements of Governance and Internal Control from the HEIs; a report and presentation from consultants undertaking a rolling review on procurement and a presentation from an institution with a deficit.

### Members of the HEA Finance Committee

- ▶ Dr Mary Canning, Chair to July 2016
- ▶ Mr Kevin Donoghue to June 2016
- ▶ Mr Joe Heavey
- ▶ Mr John Hennessy, to January 2016
- ▶ Ms Annie Hoey from July 2016
- ▶ Mr Michael Horgan, Chair from July 2016
- ▶ Dr Stephen Kinsella
- ▶ Dr Jim Mountjoy
- ▶ Dr Brian Thornes
- ▶ Dr Judith Eaton from September 2016
- ▶ Ms Darina Kneafsey from September 2016

### Pensions Appeals Committee

This Committee was established in 2012 to exercise a statutory function assigned to the HEA, namely to consider pension appeals submitted by University staff under schedule 5 of the Universities Act. The decision of the HEA on such appeals is given with the consent of the Ministers for Education & Skills and Public Expenditure & Reform. During 2016 the Committee met on two occasions and issued three determinations which were all consented to by the Ministers for Education & Skills and Public Expenditure & Reform.

#### Members of the HEA Pensions Appeals Committee:

- ▶ Mr Bahram Bekhradnia from March 2016
- ▶ Mr Kevin Donoghue to June 2016
- ▶ Ms Anny Hoey from July 2016
- ▶ Mr Gordon Ryan from March 2016
- ▶ Dr Brian Thornes
- ▶ Mr Michael Horgan from September 2016
- ▶ Dr John Wall from September 2016

### Committee on Research and Graduate Education

This Committee was established in 2011 and reconfigured in 2012 following the amalgamation of the Irish Research Council for the Humanities and Social Sciences and the Irish Research Council for Science, Engineering and Technology. The Committee includes representation from the Authority and the Council. The purpose of this Committee is to ensure policy coherence between the HEA and the Council, prepare draft policy statement and advice on aspects of research and graduate education, oversee and report to the Authority and Council on implementation of research and graduate education policy by the higher education system and constituent institutions and review relevant policy initiatives submitted by the Authority or Council. The Committee met twice in 2016 and considered the following issues;

- ▶ HEA and IRC actions under *Innovation 2020*
- ▶ Irish performance under *Horizon 2020*
- ▶ Irish AHSS participation in *Horizon 2020 Societal Challenges Project*

### Membership of the Committee on Research and Graduate Education:

- ▶ Dr Stephen Kinsella, HEA, Acting Chair
- ▶ Ms Siobhan Harkin, HEA
- ▶ Dr Jim Mountjoy, HEA
- ▶ Mr Declan Walsh, HEA
- ▶ Professor Orla Feeley, HEA from September 2016
- ▶ Dr Sinéad O'Flanagan from September 2016
- ▶ Professor Jane Ohlmeyer, Chair IRC
- ▶ Professor Sean Ryder, IRC to March 2016
- ▶ Professor Alan Smeaton, IRC
- ▶ Dr Felicity Kelliher, IRC from March 2016

### Committee on Policy and Planning

This Committee was established in 2012. The role of the Committee is to provide objective analysis and advice across higher education issues, identifying important policy and leadership issues in higher education – both immediate and long-term – in Ireland and internationally. In undertaking this policy analysis the Committee's objective is to improve higher education in Ireland, and enhance public accountability, by creating a better informed policy environment, and by developing practical responses to the strategic issues facing leaders of higher education institutions and public agencies. The Committee met twice in 2016 and considered the following;

- ▶ Briefing on forthcoming Higher Education System Performance Report (with SDPM Committee)
- ▶ Government of Ireland International Education Scholarships International Evaluation Report
- ▶ Forward Look Forum
- ▶ Implementation of HEA led actions under Ireland's National Strategy to Reduce Suicide 2015-20
- ▶ Briefing on Labour Market Activation Measures
- ▶ Implementation Plan for HEA actions under the National Review of Gender Equality in Irish Higher Education
- ▶ Implementation of the National Plan for Equity of Access to Higher Education 2015-19
- ▶ Graduate Outcomes Survey

### Membership of the Committee on Policy and Planning:

- ▶ Mr Bahram Bekhradnia
- ▶ Dr Mary Canning
- ▶ Ms Siobhan Harkin, Chair
- ▶ Mr John Hennessy
- ▶ Dr Stephen Kinsella
- ▶ Mr Declan Walsh
- ▶ Dr Judith Eaton from September 2016
- ▶ Professor Orla Feely from September 2016
- ▶ Dr Sharon Feeney from September 2016
- ▶ Ms Darina Kneafsey from September 2016
- ▶ Mr Pól Ó Móráin from September 2016
- ▶ Dr Lynn Ramsey from September 2016
- ▶ Dr John Wall from September 2016

### Committee on System Development and Performance Management

This Committee was established in 2012 with the mandate of assisting the Board in overseeing the creation and development of a co-ordinated system of higher education institutions, each with clear, diversified missions and with a strong focus on outcomes and funding for performance. The Committee met three times in 2016 and oversaw the strategic dialogue process. In addition the Committee considered the following;

- ▶ Briefing on forthcoming Higher Education System Performance Report (with Policy & Planning Committee)
- ▶ Expert Group on funding of higher education (with Finance & Governance Committee)
- ▶ Approach to Strategic Dialogue, cycle 3
- ▶ Approach to the development of a new System Performance Framework

### Membership of the Committee on System Governance and Performance Management:

- ▶ Dr Mary Canning
- ▶ Dr Stephen Kinsella
- ▶ Dr Jim Mountjoy, Chair
- ▶ Mr Gordon Ryan
- ▶ Professor Anthony Staines to March 2016
- ▶ Mr Tony Donohoe from September 2016
- ▶ Dr Sharon Feeney from September 2016
- ▶ Ms Darina Kneafsey from September 2016

- ▶ Dr Sinéad O'Flanagan from September 2016
- ▶ Dr Lynn Ramsey from September 2016
- ▶ Dr John Wall from September 2016

### Haddington Road Agreement/ Lansdowne Road Agreement

The HEA continued to adhere to the terms of the Haddington Road Agreement and the Lansdowne Road Agreement which came in to effect from 1<sup>st</sup> July 2016.

The HEA is subject to the Government's employment control framework. The HEA received details of the Delegated Sanction Agreement in relation to staffing in December 2015. The ECF ceiling for the HEA and IRC was set at 63. The actual number of staff employed by the HEA (including the Council) in December 2016 was 62.4 FTE, this excludes a small number of staff employed on EU funded fixed term contracts which are excluded from the HEA/Council ECF targets.

### Functions and Legislation

The general functions of the HEA derive from the following legislation:

- ▶ **1971 Higher Education Authority Act**
- ▶ **1997 Universities Act**
- ▶ **2006 Institute of Technology Act**
- ▶ **National Strategy for Higher Education published in 2011**

These functions include:

- ▶ **Development:** (a) Furthering the development of higher education.
- ▶ **Co-ordination:** (b) Assisting in the co-ordination of the state investments in higher education and preparing proposals for such investment.
- ▶ **Promotion:** (c) Promoting an appreciation of the value of higher education and research.
- ▶ **Equity:** (d) Promoting the equality of opportunity in higher education.
- ▶ **Democracy:** (e) Promoting the democratisation of the structure of higher education.
- ▶ **Excellence:** (f) Promoting the attainment and maintenance of excellence in learning, teaching and research in higher education (from 2006 Act).



Further functions from the 1971 Act include:

- ▶ Advising the Minister on the need for the establishment of new institutions.
- ▶ Maintain a continuous review of the demand and need for higher education.
- ▶ Conduct and publish studies on challenges affecting higher education and research.
- ▶ Assess amount of state financial provision, both current and capital, which is recommended for higher education and research.
- ▶ Allocate among Universities, Institutes of Technology and the designated institutions the grants voted by the Oireachtas.

Under the **1997 Universities Act**, and the subsequent **Institutes of Technology Act 2006** the Higher Education Authority's remit broadened and it now carries out an additional number of functions in respect of the higher education sector.

Areas covered include review of:

- ▶ Strategic development plans.
- ▶ Quality Assurance procedures.
- ▶ Equality and access policies & implementation.
- ▶ Frameworks for: Salary Departures; Borrowing; payments to staff by Institutional Corporations; Acquisition of Land.

### National Strategy for Higher Education

The National Strategy for Higher Education assigns certain operational responsibilities to the HEA including establishing high level key performance indicators for the sector and engaging in strategic dialogue with individual institutions and leading and driving the process of structural change. The Minister for Education and Skills has published a Performance Framework for the higher education sector. It is anticipated that a new Performance Framework will be published in 2017.

The HEA published its first System Performance report to the Minister in May 2014. The second System Performance Report covering 2014-16 was published in December 2016.

### Other Relevant Legislation

There are a number of Government Acts which have particular relevance to the HEA in the management of its business.

#### Freedom of Information Act, 2014

Since January 2001, the HEA is covered by the provisions of the Freedom of information (FOI) Act, 1997. The Act asserts the right of members of the public to obtain access to official information to the greatest extent possible, consistent with the public interest and the right to privacy of individuals. This Act established three new statutory rights.

- ▶ A legal right for each person to access information held by public bodies.
- ▶ A legal right for each person to have official information relating to him/herself amended where it is incomplete, incorrect or misleading.
- ▶ A legal right to obtain decisions affecting oneself.

Under the 2014 Act the initial €15 fee has been abolished.

The FOI Act allows public access to records held by the HEA, which are not routinely available through other sources. Access to information under the Act is subject to certain exemptions and involves specific procedures and time limits.

The HEA received 19 requests under the Act during 2016. 12 of these were granted, 4 were partially granted, 1 was refused and 2 were withdrawn. The HEA received no requests for internal reviews under the Act.

#### Official Languages Act, 2003

The HEA is designated under the Official Languages Act, 2003. The primary objective of the act is to ensure better availability and a higher standard of public services through Irish. The Official Languages Act seeks to give legislative effect, insofar as the delivery of public services is concerned, to Article 8 of the Constitution as follows:

- ▶ The Irish language as the national language is the first official language.
- ▶ The English language is recognised as a second official language.
- ▶ Provision may, however, be made by law for the exclusive use of either of the said languages for one or more official purposes, either throughout the State or any part thereof.

### Re-Use of Public Sector Information

The re-use of Public Sector information regulations 2005 sets out a harmonised framework within which public sector data from across the EU can be accessed. The Directive is intended to stimulate economic activity, innovation and competition and to assist the evolution of an information and knowledge-based, economy and society.

The Higher Education Authority complies with the regulations on the re-use of Public Sector information regulations 2005 and actively encourages the re-use of the information that we produce. The regulations are available at [www.psi.gov.ie](http://www.psi.gov.ie)

### Ethics in Public Office Act, 1995 and Standards in Public Office Act, 2001

The Ethics in Public Office Act, 1995 and Standards in Public Office Act, 2001 applies to members of the Authority and senior members of the Executive.

### Employment Equality Acts, 1998 and 2004

The HEA is committed to a policy of equal opportunities. The HEA has agreed with its staff a number of policies including an equal opportunities policy and dignity at work policy. The Authority also has in place a number of schemes to enhance work-life balance opportunities including a flexi time scheme and a formal policy on part-time working agreed in 2008. The HEA makes voluntary annual returns to the Department of Education and Skills under the 2005 Disability Act. The HEA carried out a survey of staff employed as at 31st December 2016, the percentage of staff with a disability at that date was 4.6%

### Safety, Health and Welfare Act, 1989

The HEA has prepared a safety statement in accordance with the Act.

In 2007 the HEA introduced an Employee Assistant programme for its staff and pensioners. The HEA Executive has a health and safety committee.

### Prompt Payment of Accounts Act, 1997

The HEA complies with the provision of the above Act and subsequent amendments. The HEA has put in place procedures to ensure all invoices are paid promptly. The total of compensation for late payments in 2016 was €1,809. In 2013, the €5 minimum interest payment was abolished; there is no minimum interest payment applicable. In addition to receiving interest on late payment, the supplier is also entitled to automatic compensation (without the need to issue a reminder) of a minimum of €40 if the invoice is less than €1,000.

### Quality Customer Service Plan

An updated Quality Customer Service Plan was posted on the HEA's website in 2016.

### Environment Friendly Initiatives and Energy Consumption

The HEA operates a recycling scheme. The Authority took further measures to cut back on the use of paper. The HEA also recycles print toner. The HEA consumed 108,100 kWh of electricity in 2016 against 121,050 kWh of electricity in 2015 and 131,600 kWh in 2014. In 2015, the HEA replaced old servers with more energy-efficient VMware servers. The HEA's attributable share of gas consumption in the shared office building was 74,480 kWh in 2016 against 68,339 kWh in 2015 and 48,210 kWh in 2014.

The HEA's landlord, IPUT plc, has engaged the services of Carbon Credentials who are a specialist carbon management company to review their entire portfolio of properties with a view to measuring and (in future) reducing the carbon foot print of their entire portfolio. This is tied in with the landlord's ambition to achieve a favourable Global Real Estate Sustainability Benchmark (GRESB) rating.

# Financial Statements for the Year Ended 31 December 2016

## Table Of Contents

|  |    |
|--|----|
| Report of the Comptroller and Auditor General                        | 18 |
| Statement of Responsibility of the tÚdarás                           | 19 |
| Statement on the System of Internal Financial Controls               | 20 |
| Statement of Income and Expenditure<br>and Retained Revenue Reserves | 21 |
| Statement of Comprehensive Income                                    | 22 |
| Statement of Financial Position                                      | 23 |
| Statement of Cash Flows  | 24 |
| Notes to the Financial Statements                                    | 25 |
| Summary of All Grants Paid   | 42 |



## Comptroller and Auditor General

### Report for presentation to the Houses of the Oireachtas

#### An tÚdarás um Ard-Oideachas

I have audited the financial statements of An tÚdarás um Ard-Oideachas for the year ended 31 December 2016 under the Higher Education Authority Act 1971. The financial statements comprise the statement of income and expenditure and retained revenue reserves, the statement of comprehensive income, the statement of financial position, the statement of cash flows and the related notes and schedule. The financial statements have been prepared in the form prescribed under Paragraph 20 of the Schedule to the Higher Education Authority Act 1971, and in accordance with generally accepted accounting practice.

#### Responsibilities of An tÚdarás

An tÚdarás is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view and for ensuring the regularity of transactions.

#### Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the circumstances of An tÚdarás, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

In addition, I read the annual report of An tÚdarás to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with,

the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies, I consider the implications for my report.

#### Opinion on the financial statements

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of An tÚdarás as at 31 December 2016 and of its income and expenditure for 2016; and
- have been properly prepared in accordance with generally accepted accounting practice.

In my opinion, the accounting records of An tÚdarás were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the books of account.

#### Matters on which I report by exception

I report by exception if I have not received all of the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the information given in the annual report of An tÚdarás is not consistent with the related financial statements or with the knowledge acquired by me in performing the audit, or
- the statement on internal financial control does not reflect the compliance of An tÚdarás with the Code of Practice for the Governance of State Bodies, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters on which reporting is by exception.

Seamus McCarthy  
Comptroller and Auditor General

28 June 2017

## An tÚdarás um Ard-Oideachas

## Statement of Responsibility of an tÚdarás

Paragraph 20 (1) of the Schedule to the Higher Education Authority Act 1971, requires An tÚdarás to prepare financial statements in such form as may be approved by the Minister for Education & Skills after consultation with the Minister for Finance for each financial year which give a true and fair view of the state of affairs of the Higher Education Authority.

In preparing those financial statements, An tÚdarás is required to:

- ▶ Select suitable accounting policies and apply them consistently;
- ▶ Make judgements and estimates that are reasonable and prudent;
- ▶ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that An tÚdarás will continue in operation;
- ▶ Disclose and explain any material departures from applicable accounting standards.

An tÚdarás is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time its financial position and which enable it to ensure that the financial statements comply with paragraph 20 (1) of the Schedule to the Act. An tÚdarás is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Michael Horgan**  
*Chairperson*

**27 June 2017**

**Graham Love**  
*Chief Executive*

**27 June 2017**

# Statement on the System of Internal Financial Controls

1. On behalf of the members of the Higher Education Authority I acknowledge our responsibility for ensuring that an effective system of internal financial controls is maintained and operated.
2. The system of internal financial controls can provide only reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

### 3. Key Control Procedures

The Authority has taken steps to ensure an appropriate control environment by:

- ▶ Clearly defining management responsibilities, including segregation of duties;
- ▶ Adopting the principles of corporate governance contained in the *Code of Practice for Governance of State Bodies*;
- ▶ Establishing formal procedures for reporting significant control failures and ensuring appropriate corrective action is taken; and
- ▶ Establishing formal procedures to monitor the activities and safeguard the assets of the organisation.

The system of internal financial controls is based on a framework of regular management information, a system of delegation and accountability, a set of financial and administrative procedures and rigorous ongoing checks by the finance function. In particular it includes:

- ▶ A comprehensive budgeting system with an annual budget, which is reviewed and approved by the members of the Authority;
- ▶ Regular review by the members of the Authority of periodic and annual financial information and reports which indicate financial performance against budgets; and
- ▶ Setting authorisation limits for expenditure in relation to requisition of funds and disbursement of funds.

The Authority has an Audit Committee who meet on a regular basis to review the work of Internal Audit. The Audit Committee reports to the Authority. The work of the Internal Audit is outsourced to a professional accountancy firm, Mazars, with the current firm having

being appointed by the Board in November 2014 following a supplementary tender undertaken jointly by the HEA and the State Examinations Commission.

The Audit Committee is responsible for approving the internal audit work-plan, it is prepared having regard to the HEA's risk analysis profile. The plan includes provision for a review of internal financial controls on an annual basis.

The Authority's monitoring and review of the effectiveness of the system of internal financial controls is informed by the work of the internal auditor, the Audit Committee, the executive management team of the Authority which has responsibility for the development and maintenance of the financial controls framework, and comments made by the Comptroller and Auditor General in his report as applicable.

The HEA's outsourced internal auditors carried out a review of internal financial controls in October 2016. The latter report was considered by the Audit Committee at its meeting held 1st November 2016. In addition the internal auditors carried out the following internal audit reviews during 2016:

- ▶ Implementation of Recurrent Grant Funding Scheme – report considered by the Audit Committee 27th September 2016.
- ▶ Review of IT Cybersecurity – report considered by the Audit Committee 7th March 2017.

The Authority has approved a risk management framework and with the assistance of the internal auditors a risk register has been put in place. The Audit Committee received a report from the CEO on implementation of the HEA's risk management framework at its meeting in July 2016. The HEA's internal auditors undertook a review of the HEA's risk management in May 2017, the Audit Committee will consider this report at its meeting scheduled for 5th September 2017.

### 4. Annual Review of Controls

I confirm that for the year ended 31 December 2016, the Authority conducted a review of the effectiveness of the system of internal financial controls.

**Michael Horgan**

Chairperson

**27 June 2017**

# Statement of Income and Expenditure and Retained Revenue Reserves

For the year ended 31 December 2016

|                                   | Notes | 2016<br>€'000    | 2015<br>€'000    |
|-----------------------------------|-------|------------------|------------------|
| <b>Income</b>                     |       |                  |                  |
| Oireachtas Grants                 | 2     | 1,111,584        | 1,131,395        |
| Interest Earned                   |       | 20               | 171              |
| Net deferred funding for Pensions | 19b   | 623              | 994              |
| Other Income                      | 3     | 33,035           | 33,316           |
|                                   |       | 1,145,262        | 1,165,876        |
| <i>Less</i>                       |       |                  |                  |
| Amounts allocated for HEA         |       |                  |                  |
| Capital Purposes                  | 7     | (43)             | (67)             |
|                                   |       | <b>1,145,219</b> | <b>1,165,809</b> |
| <b>Expenditure</b>                |       |                  |                  |
| Recurrent and Access Grants       | 4     | 1,027,251        | 1,011,740        |
| Capital Grants                    | 4     | 30,072           | 46,719           |
| Research Grants                   | 4     | 78,674           | 100,068          |
| Administration Overheads          | 5     | 9,344            | 9,531            |
|                                   |       | <b>1,145,341</b> | <b>1,168,058</b> |
|                                   |       | (122)            | (2,249)          |
| Transfer from Capital Reserve     | 7     | 73               | 85               |
| <b>(Deficit) for the year</b>     |       | <b>(49)</b>      | <b>(2,164)</b>   |
|                                   |       |                  |                  |
| Balance brought forward 1 January |       | 2,534            | 4,698            |
| <b>Balance carried forward</b>    |       | <b>2,485</b>     | <b>2,534</b>     |

The Statement of Cash Flows and Notes 1-21 form part of the Financial Statements. All items of income and expenditure relate to continuing activities.

**Michael Horgan**  
Chairperson  
27 June 2017

**Graham Love**  
Chief Executive  
27 June 2017

# Statement of Comprehensive Income

For the year ended 31 December 2016

|  | Notes | 2016<br>€'000  | 2015<br>€'000  |
|--|-------|----------------|----------------|
| <b>(Deficit) before appropriations</b>   |       | <b>(49)</b>    | <b>(2,164)</b> |
| Experience gains on retirement benefit obligations                                   | 19e   | (1,434)        | 1,304          |
| Change in assumptions underlying the present value of retirement benefit obligations |       | (3,943)        | 1,167          |
| <b>Total actuarial (loss)/gain in the year</b>                                       |       | <b>(5,377)</b> | <b>2,471</b>   |
| Adjustment to deferred pension funding   |       | 5,377          | (2,471)        |
| <b>Total Comprehensive Income for the year</b>                                       |       | <b>(49)</b>    | <b>(2,164)</b> |

The Statement of Cash Flows and Notes 1-21 form part of the Financial Statements.

**Michael Horgan**

*Chairperson*

**27 June 2017**

**Graham Love**

*Chief Executive*

**27 June 2017**



# Statement of Financial Position

For the year end 31 December 2016

|   | Notes | 2016<br>€'000 | 2015<br>€'000 |
|---|-------|---------------|---------------|
| <b>Non-Current Assets</b>                             |       |               |               |
| Tangible Fixed Assets                                 | 6     | 87            | 117           |
| <b>Current Assets</b>                                 |       |               |               |
| Receivables and Prepayments                           | 8     | 738           | 1,799         |
| Bank and Cash Equivalents                             |       | 23,460        | 17,121        |
|   |       | 24,198        | 18,920        |
| <b>Current Liabilities</b>                            |       |               |               |
| Payables and Accrued Expenditure                      | 9     | 21,713        | 16,386        |
| <b>Net Current Assets</b>                             |       | 2,485         | 2,534         |
| Total Assets less Current Liabilities before Pensions |       | 2,572         | 2,651         |
| Deferred Pension Funding                              | 19f   | 26,000        | 20,000        |
| Pension Liabilities                                   | 19f   | (26,000)      | (20,000)      |
|   |       | –             | –             |
| <b>Total Net Assets</b>                               |       | <b>2,572</b>  | <b>2,651</b>  |
| <b>Represented By:</b>                                |       |               |               |
| Capital Reserve                                       | 7     | 87            | 117           |
| General Reserve                                       | 10    | 2,485         | 2,534         |
|   |       | <b>2,572</b>  | <b>2,651</b>  |

The Statement of Cash Flows and Notes 1-21 form part of the Financial Statements.

**Michael Horgan**  
Chairperson

27 June 2017

**Graham Love**  
Chief Executive

27 June 2017

# Statement of Cash Flows

For the year end 31 December 2016

|  | <b>2016</b>   | <b>2015</b>    |
|--|---------------|----------------|
|  | <b>€'000</b>  | <b>€'000</b>   |
| <b>Cash Flow from Operating Activities</b>                 |               |                |
| Excess Income over expenditure                             | (49)          | (2,164)        |
| Depreciation and impairment of fixed assets                | 73            | 85             |
| Decrease in Receivables                                    | 1,061         | 376            |
| Increase/(decrease) in Payables                            | 5,327         | (874)          |
| Bank interest received                                     | (20)          | (171)          |
| Allocation to Fund Capital Items                           | 43            | 67             |
| Transfer from Capital Reserve Account                      | (73)          | (85)           |
| <b>Net Cash Inflow/(Outflow) from Operating Activities</b> | <b>6,362</b>  | <b>(2,766)</b> |
| <b>Cash Flows from Investing Activities</b>                |               |                |
| Payments to acquire property, plant & equipment            | (43)          | (67)           |
| <b>Net Cash Flows from Investing Activities</b>            | <b>(43)</b>   | <b>(67)</b>    |
| <b>Cash Flows from Financing Activities</b>                |               |                |
| Bank interest received                                     | 20            | 171            |
| <b>Net Cash Flows from Financing Activities</b>            | <b>20</b>     | <b>171</b>     |
| <b>Increase/(Decrease) in Cash and Cash Equivalents</b>    | <b>6,339</b>  | <b>(2,662)</b> |
| Cash and cash equivalents at 1 January                     | 17,121        | 19,783         |
| <b>Cash and Cash Equivalents at 31 December</b>            | <b>23,460</b> | <b>17,121</b>  |

**Michael Horgan**  
Chairperson  
27 June 2017

**Graham Love**  
Chief Executive  
27 June 2017

# Notes to the Financial Statements

## Year ended 31 December 2016

An tÚdarás um Ard-Oideachas was established on 15 May 1972 to perform functions assigned to it by Acht an Údaráis um Ard-Oideachas 1971. All income and expenditure for the year relates to continuing activities at the reporting date.

### 1. Accounting Policies

The basis of accounting and significant accounting policies adopted by the Higher Education Authority are set out below. They have all been applied consistently throughout the year and for the preceding year.

#### a) General Information

The Higher Education Authority was set up to perform functions assigned to it by Acht an Údaráis um Ard-Oideachas 1971, with a head office at 3 Shelbourne Buildings, Crampton Avenue, Shelbourne Road, Ballsbridge, Dublin 4.

The Higher Education Authority is the statutory funding body for the higher education sector and is responsible for the allocation of monies provided by the Oireachtas for universities, institutes of technology and other designated institutions.

It leads the strategic development of the Irish higher education and research system with the objective of creating a coherent system of diverse institutions with distinct missions, which is responsive to the social, cultural and economic development of Ireland and its people and supports the achievement of national objectives.

It monitors the performance of higher education institutions and provides accountability to the Minister in respect of the performance and governance of the higher education sector. The Higher Education Authority is a Public Benefit Entity.

#### b) Statement of Compliance

The financial statements of the Higher Education Authority for the year ended 31 December 2016 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC), as promulgated by The Institute of Chartered Accountants Ireland.

#### c) Basis of Preparation

The financial statements have been prepared in accordance with FRS 102 and under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Department of Education and Skills and Department of Public Expenditure and Reform with the concurrence of the Minister for Finance under the Acht an Údaráis um Ard-Oideachas 1971. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Higher Education Authority's financial statements. An tÚdarás is exempt from Corporation Taxation under a Charitable Status Order. On this basis, no tax in respect of Corporation Tax has been included in the Financial Statements.

#### d) Basis of Accounting

The Financial Statements have been prepared in accordance with Financial Reporting Standard 102 (FRS102). These Statements are prepared on an accruals basis, except as stated below, and are in accordance with generally accepted accounting practice. Financial Reporting Standards, recommended by the Accounting Standards Board, are adopted as they become effective. Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

#### e) Recognition of Income

##### i) Oireachtas Grant

Income from Oireachtas grants represents accrued income in the year. In addition to meeting running expenses these grants may also be applied for certain other purposes, including the purchase of furniture, the replacement of equipment or the carrying out of minor capital projects.

ii) *Non-State Grant Income*

Income from non-state sources includes monies under the Science without Borders and European Programmes. It represents accrued income in the year.

iii) *Refunds*

Refunds received from Higher Education Institutions relate to unspent research funding. The amounts received are returned to the Department of Education and Skills on an annual basis.

**f) Equipment**

The fixed assets of the Authority comprising furniture and equipment and computers are stated in the financial statements at cost or valuation less accumulated depreciation and provision for impairment where applicable. If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves in the year.

*Depreciation and Provision for Impairment*

Computers are depreciated at a rate of 33 1/3 % per annum straight line method. All other fixed assets are depreciated at a rate of 10% per annum straight line method. Where evidence of impairment exists the Authority compares the carrying value of the affected assets with the value in use and expected disposal proceeds less cost to sell. Value in use is measured as discounted cash-flows expected to flow from similar assets grouped as cash generating units.

**g) Capital Funding**

The assets of the Authority are financed out of administration grants. The Capital Reserve Account represents the amount of income allocated for capital purposes less the amount released to revenue over the life of the assets.

**h) Grants Allocated to Universities, Institutes of Technology and Designated Institutions**

The expenditure under these headings represents the grants which were allocated to the Universities and the Institutes of Technology in respect of the year. The designated institutions are St. Patrick's College Drumcondra, Mary Immaculate College, St. Angela's College and Mater Dei. These grants are applied by the institutions on the following basis:

i) *Recurrent Grants*

In addition to meeting running expenses these grants may also be applied for certain other purposes, including the purchase of furniture, the replacement of equipment or the carrying out of minor capital projects.

ii) *Building Grants*

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in certain circumstances may be used to fund initial issues of library stock, equipment or furniture.

iii) *Research Initiative Grants*

These grants comprise:

- ▶ Funding under the Programme for Research in Third Level Institutions (PRTLTI) for recurrent and capital purpose schemes funded by Department of Jobs, Enterprise and Innovation (DJEI).
- ▶ Funding under the Research Schemes of the Irish Research Council.
- ▶ Funding since 1 October 1999 on behalf of the Department of Education and Skills (DES) under a post-doctoral fellowship scheme.
- ▶ Unspent research allocations refunded to the HEA are payable to the DES and DJEI.

iv) *The National Office for Equality of Access to Higher Education*

These grants comprise

- ▶ Funding under the Student Assistance Programme.
- ▶ Funding under the fund for Students with Disabilities.

v) *Erasmus*

Any unspent Erasmus funding is included as a repayable creditor in Note 12.

### i) Retirement Benefits

Pension costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions which are retained by the Higher Education Authority. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable, and offset by grants received in the year to discharge pension payments.

Pension costs under FRS 102 are assessed in accordance with actuarial advice based upon the latest actuarial valuations and assumptions determined by the actuary.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Comprehensive Income and a corresponding adjustment is recognised in the amount recoverable from the Department of Education and Skills.

Pension liabilities represent the present value of future pension payments earned by staff to date. Deferred pension funding represents the corresponding asset to be recovered in future periods from the Department of Education and Skills.

The HEA also operates the Single Public Service Pension Scheme (Single Scheme) which is the defined benefit pension scheme for pensionable public servants appointed on or after 1 January 2013. Single Scheme member's contributions are paid over to the Department of Public Expenditure and Reform.

### j) Significant Accounting Judgements and Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

#### *Retirement Benefit Obligation*

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, mortality rates and healthcare cost trend rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the pension and post-retirement plans.

The assumptions can be affected by:

- i) The discount rate, changes in the rate of return on high-quality corporate bonds.
- ii) Future compensation levels, future labour market conditions.
- iii) Health care cost trend rates, the rate of medical cost inflation in the relevant regions.

#### *Deferred Income*

The determination of deferred income amounts, particularly Research income, will impact on the Surplus/Deficit for the year and the Revenue Reserves at Balance Sheet date. Income is deferred to the period in which the related commitments arise.

### k) Members Interests

The Authority adopted procedures in accordance with guidelines issued by the Department of Public Expenditure & Reform (D/PER) in relation to the disclosure of interests by Authority Members and these procedures have been adhered to in the year. There were no transactions in the year in relation to the Authority's activities in which the Authority Members had any beneficial interest.

### l) Operating Leases

Rental expenditure under operating leases is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves over the life of the lease. Expenditure is recognised on a straight-line basis over the lease period, except where there are rental increases linked to the expected rate of inflation, in which case these increases are recognised when incurred. Any lease incentives received are recognised over the life of the lease.

## 2. Oireachtas Grants

|                       | Notes | 2016<br>€'000    | 2015<br>€'000    |
|-----------------------|-------|------------------|------------------|
| Recurrent Grants      |       | 989,692          | 969,462          |
| Access Office Grants  |       | 17,910           | 15,312           |
|                       | 11    | <b>1,007,602</b> | <b>984,774</b>   |
| Capital Grants        |       | 30,071           | 46,718           |
| Research Grants       | 11    | 65,962           | 92,646           |
| Administration Grants |       | 7,949            | 7,257            |
|                       |       | <b>1,111,584</b> | <b>1,131,395</b> |

## 3. Other Income – Administration

|                              | 2016<br>€'000 | 2015<br>€'000 |
|------------------------------|---------------|---------------|
| European Project Financing   | 501           | 443           |
| Irish Aid/Other Contribution | 323           | 284           |
|                              | 824           | 727           |
| Non-State Grant Income       | 32,211        | 32,589        |
| <b>Total Other Income</b>    | <b>33,035</b> | <b>33,316</b> |

## 4. Grants to Institutions

|                      | 2016<br>€'000    | 2015<br>€'000    |
|----------------------|------------------|------------------|
| Recurrent Grants     | 1,009,282        | 996,290          |
| Access Office Grants | 17,969           | 15,450           |
|                      | <b>1,027,251</b> | <b>1,011,740</b> |
| Capital Grants       | 30,072           | 46,719           |
| Research Grants      | 78,674           | 100,068          |
|                      | <b>1,135,997</b> | <b>1,158,527</b> |

The research grants to institutions are funded from research income shown under Oireachtas Grants. Non-State research income is shown under Other Income.

## 5. Administration Overheads

|   | Notes | 2016<br>€'000 | 2015<br>€'000 |
|---|-------|---------------|---------------|
| <b>Staff Costs</b>                        |       |               |               |
| Salaries and Wages                        |       | 4,001         | 4,100         |
| Retirement Benefits                       | 19c   | 1,074         | 1,167         |
| Travel and Subsistence Expenses           |       | 239           | 236           |
|   |       | <b>5,314</b>  | <b>5,503</b>  |
| <b>Premises – Upkeep and Overheads</b>    |       |               |               |
| Light and Heating                         |       | 20            | 26            |
| Maintenance                               |       | 150           | 149           |
| Rent & Insurance                          |       | 745           | 800           |
| Depreciation                              | 6     | 73            | 85            |
|   |       | <b>988</b>    | <b>1,060</b>  |
| <b>General Administration Costs</b>       |       |               |               |
| Office Expenses                           |       | 159           | 163           |
| Postage and Telephone                     |       | 46            | 42            |
| Bank Charges                              |       | 1             | 1             |
| Information Technology                    |       | 182           | 214           |
| Staff Development                         |       | 17            | 53            |
| Audit Fees                                |       | 35            | 42            |
|   |       | <b>440</b>    | <b>515</b>    |
| <b>Education Research and Development</b> |       |               |               |
| Publications                              |       | 749           | 731           |
| Seminars                                  |       | 186           | 97            |
| Research and Survey Fees                  |       | 1,070         | 1,021         |
| Assessors Costs                           |       | 352           | 314           |
| HERA, Council & European Projects         |       | 142           | 117           |
| ESF Membership                            |       | 5             | 61            |
| Careers and Appointments                  |       | 33            | 28            |
|   |       | <b>2,537</b>  | <b>2,369</b>  |
| <b>Board Members Fees</b>                 | 18    | <b>65</b>     | <b>84</b>     |
| <b>Total</b>                              |       | <b>9,344</b>  | <b>9,531</b>  |

## 6. Tangible Fixed Assets and Equipment

|                                     | <b>Furniture &amp;<br/>Equipment<br/>€'000</b> | <b>Computer<br/>Equipment<br/>€'000</b> | <b>2016<br/>Total<br/>€'000</b> | <b>2015<br/>Total<br/>€'000</b> |
|-------------------------------------|--|---|---------------------------------|---------------------------------|
| <b>Cost</b>                         |  |   |                                 |                                 |
| Cost or Valuation at 1 January 2016 | 1,858  | 2,139                                   | 3,997                           | 4,136                           |
| Additions during the year           | 5  | 38                                      | 43                              | 67                              |
| Disposals during the year           | –  | (17)                                    | (17)                            | (206)                           |
| <b>At 31 December 2016</b>          | <b>1,863</b>                                   | <b>2,160</b>                            | <b>4,023</b>                    | <b>3,997</b>                    |
| <b>Depreciation</b>                 |  |   |                                 |                                 |
| Balance at 1 January 2016           | 1,818  | 2,062                                   | 3,880                           | 4,001                           |
| Charge for the year                 | 6  | 67                                      | 73                              | 85                              |
| Less Depreciation on Disposals      | –  | (17)                                    | (17)                            | (206)                           |
|                                     | 1,824  | 2,112                                   | 3,936                           | 3,880                           |
| <b>Net Book Value</b>               |  |   |                                 |                                 |
| <b>At 31 December 2016</b>          | <b>39</b>                                      | <b>48</b>                               | <b>87</b>                       | <b>117</b>                      |
| <b>Net Book Value</b>               |  |   |                                 |                                 |
| <b>At 31 December 2015</b>          | <b>40</b>                                      | <b>77</b>                               | <b>117</b>                      | <b>135</b>                      |

## 7. Capital Reserve

|                               | <b>Notes</b> | <b>2016<br/>Total<br/>€'000</b> | <b>2015<br/>Total<br/>€'000</b> |
|-------------------------------|--------------|---------------------------------|---------------------------------|
| Balance at 1 January          |              | 117                             | 135                             |
| Oireachtas Grant              |              | 43                              | 67                              |
| Amount released to Income     |              |                                 |                                 |
| – Depreciation                | 6            | (73)                            | (85)                            |
| <b>Balance at 31 December</b> |              | <b>87</b>                       | <b>117</b>                      |



**8. Receivables and Prepayments**

|                                     | <b>2016</b>  | <b>2015</b>  |
|-------------------------------------|--------------|--------------|
|                                     | <b>€'000</b> | <b>€'000</b> |
| Amounts falling due within one year |              |              |
| Research Grants Receivable          | 459          | 1,158        |
| Receivables and Prepayments         | 279          | 641          |
|                                     | <b>738</b>   | <b>1,799</b> |

There are no amounts falling due after more than one year.

**9. Payables and Accrued Expenditure**

|                                     | <b>2016</b>   | <b>2015</b>   |
|-------------------------------------|---------------|---------------|
|                                     | <b>€'000</b>  | <b>€'000</b>  |
| Amounts falling due within one year |               |               |
| Accruals                            |               |               |
| – General                           | 5,575         | 2,802         |
| – Recurrent                         | 419           | 1,052         |
| Research Grants payable             | 3,093         | 2,354         |
| Access Grants received in advance   | 2,922         | 2,019         |
| Research Grants received in advance | 9,704         | 8,159         |
|                                     | <b>21,713</b> | <b>16,386</b> |

Research Grants received in advance includes €1.05m of EPS funds collected from EPS partners which will be used in accordance with the approval given by Department of Education and Skills for other related initiatives. There are no amounts falling due after more than one year.

**10. General Reserve**

|                               | <b>2016</b>  | <b>2015</b>  |
|-------------------------------|--------------|--------------|
|                               | <b>€'000</b> | <b>€'000</b> |
| Balance 1 January             | 2,534        | 4,698        |
| (Deficit) for year            | (49)         | (2,164)      |
| <b>Balance at 31 December</b> | <b>2,485</b> | <b>2,534</b> |

## 11. Analysis of Deferred Grants and HEA Grant Income for the Year Ended 31 Dec 2016

| STATE INCOME                                  |                                   |  |                  |                |                  |  |
|---|-----------------------------------|--|------------------|----------------|------------------|--|
| NAME OF GRANTOR                               | NAME OF GRANT                     | PURPOSE OF GRANT   | OPENING DEFERRAL | GRANT RECEIVED | CLOSING DEFERRAL | INCOME AND EXPENDITURE                   |
|   |                                   |  | 01 Jan 16        | 2016           | 31 Dec 16        | 2016                                     |
|   |                                   |  | €'000            | €'000          | €'000            | €'000                                    |
| Department of Education and Skills            | General Current Grants Vote 26 C4 | Funding recurrent grants of universities, institutes of technology and designated institutions             | –                | 939,892        | –                | 939,892                                  |
|   |                                   |  |                  |                |                  | None                                     |
| Department of Education and Skills            | Superannuation Vote C10.2         | Funding university pensions  | –                | 20,000         | –                | 20,000                                   |
|   |                                   |  |                  |                |                  | None                                     |
| Department of Arts Heritage and the Gaeltacht | Irish Vote 33 C4                  | Funding Irish in universities and institutes of technology   | –                | 1,905          | –                | 1,905                                    |
|   |                                   |  |                  |                |                  | None                                     |
| Department of Education and Skills            | NTF Springboard Vote 26 (Part)    | Funding Springboard in universities, institutes of technology, designated institutes and private providers | 341              | 20,205         | –                | 20,546                                   |
|   |                                   |  |                  |                |                  | None                                     |
| Department of Education and Skills            | NTF ICT Skills Vote 26 (Part)     | Funding ICT skills in universities, institutes of technology, designated institutes and private providers  | –                | 7,380          | 681              | 6,699                                    |
|   |                                   |  |                  |                |                  | Commitments in 2016 for expenditure 2017 |
| Department of Education and Skills            | Capital Vote D4                   | Funding Capital in universities, institutes of technology, designated institutes                           | –                | 30,071         | –                | 30,071                                   |
|   |                                   |  |                  |                |                  | None                                     |

## 11. Analysis of Deferred Grants and HEA Grant Income for the Year Ended 31 Dec 2016 (continued)

| STATE INCOME                                 |   |  |                  |                  |                  |  |
|--|---|--|------------------|------------------|------------------|--|
| NAME OF GRANTOR                              | NAME OF GRANT                                     | PURPOSE OF GRANT   | OPENING DEFERRAL | GRANT RECEIVED   | CLOSING DEFERRAL | INCOME AND EXPENDITURE                   |
|  |   |  | 01 Jan 16        | 2016             | 31 Dec 16        | 2016                                     |
|  |   |  | €'000            | €'000            | €'000            | €'000                                    |
| Department of Education and Skills           | Access Grants Vote 26 C11                         | Funding pensions in universities and designated institutions                           | 2,019            | 18,814           | 2,923            | 17,910                                   |
|  |   |  |                  |                  |                  | Commitments in 2016 for expenditure 2017 |
| Department of Education and Skills           | Research Grant, Recurrent and Capital Vote 26 C12 | Funding research in universities, institutes of technology and designated institutions | 275              | 35,718           | 408              | 35,585                                   |
|  |   |  |                  |                  |                  | Commitments in 2016 for expenditure 2017 |
| Department of Jobs Enterprise and Innovation | Research Grants including PRTL Vote 32 B5         | Funding research in universities, institutes of technology and designated institutions | –                | 30,377           | –                | 30,377                                   |
|  |   |  |                  |                  |                  | None                                     |
| Department of Foreign Affairs                | Irish Aid Vote 27                                 | Funding research in universities, institutes of technology and designated institutions | 655              | (5)              | –                | 650                                      |
|  |   |  |                  |                  |                  | None                                     |
| Department of Education and Skills           | Administration Grants Vote 26 Part C12            | Funding administration grants of HEA, IRC and Access Office                            | –                | 7,949            | –                | 7,949                                    |
|  |   |  |                  |                  |                  | None                                     |
| <b>TOTAL STATE GRANT INCOME</b>              |   |  | <b>3,290</b>     | <b>1,112,306</b> | <b>4,012</b>     | <b>1,111,584</b>                         |

\* Department of Education and Skills (DES) Research Grants include IRC Administration Grants. DES Access Grants include Access Administration Grants.

\*\* Includes SFI, Department of Agriculture and other Sundry Research Grant.

\*\*\* DES funding recurrent grants – this includes LINC grants €559k. This grant is received from the Department of Children and Youth Affairs.

## 12. Lifelong Learning Programme – EU

The HEA is the national agency in Ireland for the EU funded Life Long Learning programme.

### Erasmus + Grants Scheme

This scheme provides grants for transnational student mobility within the member states of the EU, covering a period between three and twelve months. To be eligible a person must be a fully registered student pursuing a full time course in an approved third level institution.

Funding is received from the EU and paid out to the Universities and Colleges on an academic year basis. Allocations to Universities and Colleges for the 2016/2017 and 2015/2016 academic years were €8.3 million and €8.1 million respectively.

Unexpended amounts are refundable to the EU at the end of each academic year.

At 31 December 2016, an amount of €1.08M was refundable to the EU in respect of academic years up to 2015/2016. For the academic year 2016/2017 the amount, if any, refundable to the EU will be established on finalisation of all claims.

|  | <b>2016</b>   | <b>2015</b>  |
|--|---------------|--------------|
|  | <b>€'000</b>  | <b>€'000</b> |
| Balance 1 January  | 1,644         | 1,115        |
| <b>Income</b>  |               |              |
| Grant  | 11,741        | 8,871        |
| Bank Interest  | 3             | 9            |
|  | <b>13,388</b> | <b>9,995</b> |
| Less   |               |              |
| <b>Expenditure</b>   |               |              |
| Grants to Universities, Colleges and designated institutions | 8,329         | 8,130        |
| Refund to EU   | 709           | 221          |
|  | <b>9,038</b>  | <b>8,351</b> |
| <b>Balance at 31 December</b>                                | <b>4,350</b>  | <b>1,644</b> |

## 13. Capital Commitments

The amount of capital commitments under contract and approved by the Authority at 31 December 2016 amounted to €35.4 million (2015: €52.9 million). Commitments not under contract but approved by the Authority are estimated at €7.6 million at 31 December 2016 (2015: €21.4 million). The Capital Commitment of €35.4 million is related to the Programme for Research in Third Level Institutions (PRTL) and the Programme is funded by the Department of Jobs, Enterprise and Innovation (DJEI). The HEA administers PRTL on behalf of DJEI and when the funds have been received by the HEA from DJEI they will be paid over to the Institutions.

## 14. Lease of Accommodation

Premises at 3 Shelbourne Buildings, Shelbourne Road, Ballsbridge, Dublin 4 are held under two separate tenancy agreements. The first floor is held under a 25 year agreement from May 2001 with a 5 year rent review at an annual cost of €0.521 million.

The ground floor is held under a 25 year agreement from November 2001 with a 5 year review at an annual cost of €0.320 million. The HEA signed a Deed of Variation to its lease on 27th August 2015. The lease expires on 31st March 2026.

The rent was reduced on 27th August 2015 as follows: Ground Floor to €0.281m and First Floor to €0.456m. Rent figures exclude car parking costs. The next rent review date is 31st March 2021.

Total future minimum lease payments under non-cancellable operating leases are as follows:

|                       | <b>2016</b>  | <b>2015</b>  |
|-----------------------|--------------|--------------|
|                       | <b>€'000</b> | <b>€'000</b> |
| Within 1 year         | 737          | 737          |
| Between 1 and 5 years | 2,948        | 2,948        |
| After 5 years         | 3,132        | 3,869        |
|                       | <b>6,817</b> | <b>7,554</b> |

## 15. Comparative Figures

Comparative figures in the prior year have been adjusted to conform with changes in presentation in these financial statements.

## 16. Related Parties

HEAnet Ltd was incorporated on 12 November 1997. The company is limited by Guarantee with no Share Capital and the Higher Education Authority is an Ordinary member of the company. Other Ordinary members of the company are TCD, UCC, UCD, NUIG, UL, DCU, NUIM, DIT, Athlone IT, Carlow IT and DJEI. Income for 2016 was €30.1 million (2015: €22.6 million). There was a deficit in 2016 of €3k (2015: Deficit €9k). The company provides internet services to subscriber higher educational and research Institutions as well as primary and post primary schools and other research organisations. There was an accumulated surplus of €675k on the company's activities as at 31 December 2016, €671k at 31 December 2015). The HEA paid total grants to HEAnet Ltd of €18.5 million in 2016, (€9.8 million in 2015). The increase in Income and Payments from 2015 to 2016 was due to the consolidation of Educampus in HEAnet Group Accounts in 2016.

## Key Management Personnel

Key management personnel in HEA consist of the CEO and Members of the Authority. Total compensation paid to key management personnel, including Authority Members fees and expenses and total CEO Remuneration, amounted to €181,178 (2015:€264,673). The Authority fees and expenses and CEO expenses are outlined in Note 18 to the accounts.

## 17. Employee Benefits

|                      | 2016 | 2015 |
|----------------------|------|------|
| €60,000 to €69,999   | 4    | 3    |
| €70,000 to €79,999   | 11   | 10   |
| €80,000 to €89,999   | 1    | 3    |
| €90,000 to €99,999   | 5    | 4    |
| €100,000 to €109,999 | –    | –    |
| €110,000 to €119,999 | –    | –    |
| €120,000 to €129,999 | 1    | –    |
| €130,000 to €139,999 | –    | 1    |

The average number of employees (whole-time equivalents) during the year, excluding EU funded IRC posts and temporary agency staff, was 59 (2015:58). The table above shows the number of employees whose total employee benefits fell into the respective bands.

**18. Board Member and CEO Payments 2016**

| <b>Board Member</b>                                      | <b>2016 €<br/>Expenses</b> | <b>2016 €<br/>Gross Fee</b> | <b>2016 €<br/>Total</b> | <b>2015 €<br/>Expenses</b> | <b>2015 €<br/>Gross Fee</b> | <b>2015 €<br/>Total</b> |
|--|----------------------------|-----------------------------|-------------------------|----------------------------|-----------------------------|-------------------------|
| Tom Boland – Chief Executive Officer (Finished 31/07/16) | 11,434                     | –                           | 11,434                  | 17,926                     | –                           | 17,926                  |
| John Hennessy – Chairman (Finished 24/01/16)             | 1,073                      | 787                         | 1,860                   | 1,716                      | 11,970                      | 13,686                  |
| Dr Anne Looney – Interim CEO (Commenced 01/08/16)        | 1,506                      | –                           | 1,506                   | –                          | –                           | –                       |
| Michael Horgan – Chairman (Commenced 27/07/16)           | –                          | 5,182                       | 5,182                   | –                          | –                           | –                       |
| Bahram Bekhradnia  | 7,033                      | 7,695                       | 14,728                  | 3,778                      | 7,695                       | 11,473                  |
| Professor Orla Feely (Commenced 27/07/16)                | –                          | –                           | –                       | –                          | –                           | –                       |
| Mary Canning   | –                          | 7,695                       | 7,695                   | –                          | 7,695                       | 7,695                   |
| Dr Sinéad O'Flanagan (Commenced 27/07/16)                | 4,561                      | 3,331                       | 7,892                   | –                          | –                           | –                       |
| Brian Thornes  | –                          | 7,695                       | 7,695                   | –                          | 7,695                       | 7,695                   |
| Jim Mountjoy   | –                          | 7,695                       | 7,695                   | –                          | 7,695                       | 7,695                   |
| Gordon Ryan  | 4,071                      | 7,210                       | 11,281                  | 6,401                      | –                           | 6,401                   |
| Dr Lynn Ramsey (Commenced 27/07/16)                      | 1,165                      | –                           | 1,165                   | –                          | –                           | –                       |
| Kevin Donoghue (Finished 30/06/16)                       | –                          | 3,848                       | 3,848                   | –                          | 3,848                       | 3,848                   |
| Dr John Wall (Commenced 27/07/16)                        | –                          | –                           | –                       | –                          | –                           | –                       |
| Declan Walsh   | 1,144                      | –                           | 1,144                   | 1,804                      | –                           | 1,804                   |
| Siobhan Harkin   | –                          | –                           | –                       | 768                        | –                           | 768                     |
| Dr Sharon Feeney (Commenced 27/07/16)                    | –                          | –                           | –                       | –                          | –                           | –                       |
| Mr Tony Donohoe (Commenced 27/07/16)                     | –                          | 3,331                       | 3,331                   | –                          | –                           | –                       |
| Dr Judith Eaton (Commenced 27/07/16)                     | –                          | –                           | –                       | –                          | –                           | –                       |
| Anthony Staines (Finished 07/03/16)                      | –                          | –                           | –                       | –                          | –                           | –                       |

**18. Board Member and CEO Payments 2016 (continued)**

| <b>Board Member</b>                       | <b>2016 €<br/>Expenses</b> | <b>2016 €<br/>Gross Fee</b> | <b>2016 €<br/>Total</b> | <b>2015 €<br/>Expenses</b> | <b>2015 €<br/>Gross Fee</b> | <b>2015 €<br/>Total</b> |
|---|----------------------------|-----------------------------|-------------------------|----------------------------|-----------------------------|-------------------------|
| Stephen Kinsella                          | 935                        | –                           | 935                     | –                          | –                           | –                       |
| Mr Pól Ó Móráin (Commenced 27/07/16)      | 380                        | 3,331                       | 3,711                   | –                          | –                           | –                       |
| Ms Darina Kneafsey (Commenced 27/07/16)   | 1,937                      | 3,331                       | 5,268                   | –                          | –                           | –                       |
| Ms Annie Hoey (Commenced 01/07/16)        | –                          | 3,847                       | 3,847                   | –                          | –                           | –                       |
| Eileen Harkin-Jones (Finished 05/12/2015) | –                          | –                           | –                       | 4,962                      | 7,695                       | 12,657                  |
| Brendan Byrne (Finished 05/12/2015)       | –                          | –                           | –                       | 4,368                      | 7,695                       | 12,063                  |
| Eamonn Grennan (Finished 05/12/2015)      | –                          | –                           | –                       | 2,210                      | 7,695                       | 9,905                   |
| John Dolan (Finished 05/12/2015)          | –                          | –                           | –                       | –                          | 7,695                       | 7,695                   |
| Laura Harman (Finished 30/06/2015)        | –                          | –                           | –                       | –                          | 3,848                       | 3,848                   |
| Marijk van der Wende (Finished June 2015) | –                          | –                           | –                       | –                          | 3,238                       | 3,238                   |
| Paddy Cosgrove (Finished 09/04/2015)      | –                          | –                           | –                       | –                          | –                           | –                       |
| Maeve Conrick (Finished 05/12/2015)       | –                          | –                           | –                       | –                          | –                           | –                       |
| Maria Meehan (Finished 05/12/2015)        | –                          | –                           | –                       | –                          | –                           | –                       |
| <b>Total</b>                              | <b>35,239</b>              | <b>64,978</b>               | <b>100,217</b>          | <b>43,933</b>              | <b>84,464</b>               | <b>128,397</b>          |

Member's fees and travel and subsistence expenses are paid in accordance with rates set by the Department of Public Expenditure and Reform. The approved annual fee for members of the HEA is as follows; Chairperson €11,970, Ordinary Member €7,695. Under the 'One Person, One Salary' Principle, implemented from 1st November 2011 the fee is not paid to a member in receipt of a public sector salary. Members who finished or started in July were paid a pro-rata fee. Expenses may include directly reimbursable claims or expenses paid on behalf of the Member.

### Chief Executive's remuneration and expenses

The Chief Executive's Remuneration for 2016 was €80,961, Expenses €11,434, include the following categories: motor travel, subsistence, accommodation, flights, taxis, transport, and sundry items. Chief Executive of the HEA was seconded from the Department of Education and Skills until 4 January 2013 and became a member of the HEA superannuation scheme from this date. The salary for the Chief Executive and all staff in the HEA is approved by the Minister for Education and Skills and the Minister for Public Expenditure and Reform and is paid in accordance with implementation of the Labour Relations Commission Proposals (May 2013) for Public Service Stability Agreement 2013-2016 'Haddington Road Agreement'. The Interim Chief Executive's remuneration for 2016 was €4,933, and expenses €1,506.

### Chairman remuneration and expenses

Chairmen's fees for 2016 were €5,969 (2015: €11,970). Expenses (€1,073) (2015: €1,716) include the following categories: motor travel, flights, subsistence, taxis, and sundry items. The HEA does not have a superannuation committee. The HEA has a pension appeals committee for university staff. The current Chairman became a member of this committee following his appointment on 27/07/2016. The previous Chairman retired on 24/01/2016. The Deputy Chair was Acting Chair from January to July 2016.

salaries. The benefits on which the FRS 102 calculations are based are set out in

- a) HEA Staff Superannuation Scheme 1980
- b) HEA Staff Superannuation (Amendment) Scheme 1993
- c) HEA Spouses' and Children's Scheme 1985, and
- d) HEA Spouses' and Children's (Amendment) Scheme 1992

The Single Public Service Pension Scheme (Single Scheme) is the defined benefit pension scheme for pensionable public servants appointed on or after 1 January 2013 in accordance with the Public Service Pension (Single Scheme and Other Provisions) Act 2012. The scheme provides for a pension and retirement lump sum based on career-average pensionable remuneration, and spouses' and children's pensions. The minimum pension age is 66 years (rising in line with State pension age changes). It included an actuarially-reduced early retirement facility from age 55. Pensions in payment increase in line with the consumer price index.

### Retirement Benefit Obligation

The valuation used for FRS102 disclosures has been based on a full actuarial valuation by a qualified independent actuary to take account of the requirements of FRS102 in order to assess the scheme liabilities.

The principal actuarial assumptions used to calculate scheme liabilities under FRS102 are:

|                                     | At<br>31/12/2016 | At<br>31/12/2015 |
|-------------------------------------|------------------|------------------|
| Discount Rate                       | 1.75%            | 2.5%             |
| Rate of Expected Salary Increase    | 2.5%             | 2.5%             |
| Rate of Increase in Pension Payment | 2.0%             | 2.0%             |
| Inflation                           | 1.5%             | 1.5%             |

## 19. Retirement benefits

### a) Composition of the schemes

Eligible staff members of the Higher Education Authority have access to two pension schemes. Staff members appointed before 1 January 2013 in general are members of a defined benefit pension scheme approved under Section 15 of the Acht an Údaráis um Ard-Oideachas, 1971 which is funded annually on a pay as you go basis from monies provided by the Department of Education and Skills and from contributions deducted from staff



The demographic assumptions i.e. mortality rates in service and in retirement are in line with standard tables employed in the actuarial valuations of similar public sector type schemes. This reflects the current trend of improvements in mortality and the general expectation that this trend is set to continue for the immediate future. The tables employed are:

|   |                   | Implied life expectancy<br>for a 65 year old |      |
|---|-------------------|--|------|
|   |                   | 2016   | 2015 |
| <b>Post-retirement – current pensioners</b> | Male pensioners   | 22.0   | 22.0 |
|   | Female pensioners | 24.7   | 24.7 |
| <b>Post-retirement – future pensioners</b>  | Male pensioners   | 23.4   | 23.4 |
|   | Female pensioners | 26.0   | 26.0 |

#### b) Net Deferred Funding for Pensions in year

|  | 2016<br>€'000 | 2015<br>€'000 |
|--|---------------|---------------|
| Funding recoverable in respect of current year | 1,236         | 1,344         |
| State Grant applied to pay pensioners          | (613)         | (350)         |
|  | <b>623</b>    | <b>994</b>    |

#### c) Analysis of total retirement benefit costs charged to the Income and Expenditure and Retained Revenue Reserves

|  | 2016<br>€'000 | 2015<br>€'000 |
|--|---------------|---------------|
| Current service cost                   | 726           | 846           |
| Interest on Pension Scheme Liabilities | 510           | 498           |
| Employee Contributions                 | (162)         | (177)         |
|  | <b>1,074</b>  | <b>1,167</b>  |

#### d) Deferred funding for retirement benefits

The Higher Education Authority recognises these amounts as an asset corresponding to the unfunded deferred liability for pensions on the basis of the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the superannuation scheme, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. While there is no formal agreement regarding these specific amounts with the Department of Education and Skills, the Higher Education Authority has no evidence that this funding policy will not continue to meet such sums in accordance with current practice. The deferred funding asset for pensions as at 31 December 2016 amounted to €26 million (2015: €20 million).

#### e) Analysis of total retirement benefit costs charged to the Statement of Comprehensive Income

|   | 2016<br>€'000 | 2015<br>€'000  |
|---|---------------|----------------|
| Experience Gains/ (Losses) on Pension Scheme Liabilities                          | 1,434         | (1,304)        |
| Changes in assumptions underlying the present value of Pension Scheme Liabilities | 3,943         | (1,167)        |
| Actuarial (Loss)/Gain on Pension Liabilities                                      | <b>5,377</b>  | <b>(2,471)</b> |

## f) Movement in net retirement benefit obligations during the financial year

|  | <b>2016</b>     | <b>2015</b>     |
|--|-----------------|-----------------|
|  | <b>€'000</b>    | <b>€'000</b>    |
| Deficit in scheme at beginning of year | (20,000)        | (21,477)        |
| Movement in year:                      |                 |                 |
| Current service cost                   | (726)           | (846)           |
| Pensions paid in year                  | 613             | 350             |
| Interest on Pension Scheme Liabilities | (510)           | (498)           |
| Actuarial Gain/(Loss)                  | (5,377)         | 2,471           |
| Deficit in Scheme at end of year       | <b>(26,000)</b> | <b>(20,000)</b> |

## g) History of defined benefit obligations

|   | <b>2016</b>  | <b>2015</b>  | <b>2014</b>  | <b>2013</b>  |
|---|--------------|--------------|--------------|--------------|
|   | <b>€'000</b> | <b>€'000</b> | <b>€'000</b> | <b>€'000</b> |
| Experience gains and (losses) on Scheme Liabilities: amount (€)             | (1,434)      | 1,304        | 347          | 971          |
| Percentage of Scheme Liabilities  | (5.5%)       | 6.5%         | 1.6%         | 5.7%         |
| Total amount recognised in the Statement of Comprehensive Income Amount (€) | (5,377)      | 2,471        | (3,728)      | 1,868        |
| Percentage of Scheme Liabilities  | (20.7%)      | 12.4%        | (17.4%)      | 11.0%        |

## 20. Pension Control Accounts

As part of the approach agreed with the Department of Education and Skills and the Department of Finance to resolving the pension deficit in the funded schemes of the university sector, the funded pension schemes of UCD, UCC, NUIG, MU, and TCD were closed and new model pay-as-you-go (PAYG) schemes introduced in early 2005. The assets of the closed funded schemes were transferred to the State under the Financial Measures (Miscellaneous Provisions) Act 2009.

The 2009 Act required that these institutions continued to make employer and employee contributions in respect of these closed funded pension schemes. The new model schemes do not require employer contributions. However the HEA, as a temporary measure, continued to provide for employer and employee pension provision in the core grant in respect of staff in the new PAYG schemes in these 5 universities. The allocation of these funds to pension control accounts was made in the context of the overall available

resources for the sector as a prudent means of providing for rising pension costs to be met across both closed and model schemes.

The HEA informed the universities that the continuation of this baseline pension provision in respect of both the closed schemes and the new model schemes must be reflected in their core budgets, and must continue to be set aside in a pensions control account and used solely to pay pensions. The HEA further directed that the pension control account should be separately identified within the university's financial statements and subject to audit by the office of the Comptroller and Auditor General.

The HEA wrote to the universities on 31 August 2016 and requested implementation of the following changes:

With effect from 1 October 2016:

- ▶ All universities will move to a 0% employer contribution rate for Model Scheme core staff (changing the existing approach for UCD, UCC, NUI Galway, MU and TCD).
- ▶ At 30th September each year any surpluses on the Model Scheme control accounts will be transferred to the closed scheme control accounts for UCD, UCC, NUI Galway, MU and TCD.
- ▶ All universities will continue to make employer and employee contributions on non-core staff, irrespective of funding (this will become a requirement under the Delegated Sanction Agreement when published, as it has been to date under the Employment Control Framework).

With effect from 1 January 2017:

- ▶ All universities will now be required to account for employee contributions in respect of Model Scheme core staff in the pension control accounts. (This will require UL and DCU to transfer employee pension contributions from core staff to the balance sheet pension control account in line with the practice in the other five universities).
- ▶ The Pension Adjustment Factor in RGAM will be removed.

The reporting of pension control accounts in the Harmonised Accounts of universities should continue in the prescribed format. However effective from 1st October 2016 any surpluses on Model Scheme control accounts at the financial year end should be transferred to the closed scheme control accounts at 30th September on an annual basis. The HEA will formally confirm the required revised format of accounts in this regard in due course.

The model schemes and single pension scheme have surplus balances at 30 September 2016 of €219.9 million (2015: surplus €201.9 million). The closed schemes have deficit balances at the same date of €253.1million (2015: deficit 197.7million) giving a net overall deficit of (€33.2million) (2015: surplus €4.2million). An appropriate mechanism to regularise the surpluses or deficits on the individual university pension control accounts is under discussion with the Department of Education and Skills.

There were no significant events post year end that would require disclosure in these financial statements.

21. The financial statements were approved by the Authority on the 28th of March 2017 and signed on the 27th of June 2017.

# Schedule to the Financial Statements

Year ended 31 December 2016

## Summary of all Grants Paid

### Schedule I

|  | 2016<br>€'000 | 2016<br>€'000    | 2015<br>€'000 | 2015<br>€'000    |
|--|---------------|------------------|---------------|------------------|
| <b>Recurrent Grants</b>                |               |                  |               |                  |
| Annual Grants                          | 543,915       |                  | 563,946       |                  |
| Minor Works                            | 639           |                  | 639           |                  |
| Fee Recoupment                         | 277,717       |                  | 285,045       |                  |
| Strategic Innovation Fund              | 0             |                  | (597)         |                  |
| Nursing                                | 39,000        |                  | 40,566        |                  |
| Springboard                            | 21,404        |                  | 22,604        |                  |
| Strategic Initiatives                  | 108,242       |                  | 77,104        |                  |
| Information Technology Investment Fund | 8,563         |                  | 6,983         |                  |
| Apprenticeship                         | 9,802         | 1,009,282        | 0             | 996,290          |
| <b>Access Grants</b>                   |               |                  |               |                  |
| Students with Disabilities             | 9,108         |                  | 7,701         |                  |
| Student Assistance Fund                | 8,677         |                  | 7,749         |                  |
| European Globalisation Fund            | 184           | 17,969           | 0             | 15,450           |
| <b>Capital Grants</b>                  |               |                  |               |                  |
| Building Grants                        | 26,724        |                  | 46,364        |                  |
| Equipment Grants                       | 3,348         | 30,072           | 355           | 46,719           |
| <b>Research Grants</b>                 |               |                  |               |                  |
| PRTL Recurrent Grants                  | 13,000        |                  | 28,356        |                  |
| PRTL Building Grants                   | 17,977        |                  | 28,578        |                  |
| PRTL Equipment Grants                  | 5,755         |                  | 5,430         |                  |
| IRCSET Research Grants                 | 17,723        |                  | 19,514        |                  |
| IRCHSS Research Grants                 | 23,660        |                  | 17,188        |                  |
| Irish Aid                              | 559           | 78,674           | 1,002         | 100,068          |
| <b>Total Grants Paid</b>               |               | <b>1,135,997</b> |               | <b>1,158,527</b> |



## Summary of All Grants 2016

## Schedule I

|  | Recurrent<br>Grants | Capital<br>Grants | Erasmus +<br>Grants | Research<br>Grants | Access<br>Grants | Total<br>2016 | Total<br>2015 |
|--|---------------------|-------------------|---------------------|--------------------|------------------|---------------|---------------|
|  | €                   | €                 | €                   | €                  | €                | €             | €             |
| National University of Ireland           | 343,697             |                   |                     |                    |                  | 343,697       | 412,697       |
| University College, Dublin               | 116,178,114         | 799,685           | 1,034,979           | 12,186,184         | 1,160,177        | 131,359,139   | 146,156,425   |
| University College Cork                  | 89,981,946          |                   | 640,257             | 8,502,119          | 991,947          | 100,116,269   | 107,537,156   |
| National University of Ireland, Galway   | 77,467,142          |                   | 1,021,807           | 10,768,627         | 1,113,868        | 90,371,444    | 98,890,639    |
| National University of Ireland, Maynooth | 47,889,478          |                   | 379,094             | 9,471,321          | 1,009,658        | 58,749,551    | 51,107,959    |
| Trinity College Dublin                   | 88,533,557          |                   | 1,028,009           | 9,860,110          | 1,142,308        | 100,563,984   | 101,723,142   |
| Dublin City University                   | 56,657,996          | 3,154,761         | 566,712             | 5,608,431          | 1,033,584        | 67,021,484    | 72,712,705    |
| University of Limerick                   | 64,926,309          | 5,135,617         | 1,370,226           | 5,012,239          | 859,178          | 77,303,569    | 70,884,743    |
| National College of Art And Design       | 10,508,033          |                   | 29,339              |                    | 116,704          | 10,654,076    | 11,465,977    |
| Royal Irish Academy                      | 3,006,015           |                   |                     | 92,770             |                  | 3,098,785     | 2,725,500     |
| Mary Immaculate College                  | 19,489,680          |                   | 219,045             | 269,002            | 200,020          | 20,177,747    | 17,103,518    |
| St Patrick's College, Drumcondra         | 13,952,186          |                   | (50,795)            | 68,876             | 3,112            | 13,973,379    | 16,306,619    |
| Athlone Institute of Technology          | 20,483,644          | 2,600,000         | 22,719              | 73,591             | 586,420          | 23,766,374    | 21,688,574    |
| Blanchardstown Institute of Technology   | 11,269,734          | 590,000           | 31,434              | 42,000             | 345,998          | 12,279,166    | 12,749,891    |
| Institute of Technology, Carlow          | 20,431,435          | 750,000           | 43,488              | 102,695            | 369,066          | 21,696,684    | 20,870,472    |
| Cork Institute of Technology             | 45,519,444          | 900,000           | 232,339             | 429,702            | 517,370          | 47,598,855    | 47,847,007    |
| Dublin Institute of Advanced Studies     |                     |                   |                     | 137,891            |                  | 137,891       | 13,038        |
| Dublin Institute of Technology           | 79,275,162          | 900,000           | 665,574             | 645,828            | 1,549,624        | 83,036,188    | 93,706,433    |
| Dundalk Institute of Technology          | 20,676,692          | 750,000           | 84,122              | 133,600            | 449,249          | 22,093,663    | 21,140,161    |

## Summary of All Grants 2016 (continued)

## Schedule I

|   | Recurrent<br>Grants | Capital<br>Grants | Erasmus +<br>Grants | Research<br>Grants | Access<br>Grants | Total<br>2016 | Total<br>2015 |
|---|---------------------|-------------------|---------------------|--------------------|------------------|---------------|---------------|
|   | €                   | €                 | €                   | €                  | €                | €             | €             |
| Dun Laoghaire Institute of Art, Design and Technology | 9,582,798           | 590,000           | 59,459              |                    | 226,972          | 10,459,229    | 10,469,052    |
| Galway – Mayo Institute of Technology                 | 27,901,580          | 750,000           | 192,032             | 126,982            | 877,070          | 29,847,664    | 30,191,148    |
| Letterkenny Institute of Technology                   | 14,655,517          | 590,000           | 42,524              |                    | 496,132          | 15,784,173    | 16,035,011    |
| Limerick Institute of Technology                      | 28,780,218          | 750,000           | 229,786             | 75,899             | 636,579          | 30,472,482    | 29,647,597    |
| Institute of Technology, Sligo                        | 22,088,320          | 2,182,675         | 78,387              | 18,794             | 295,762          | 24,663,938    | 22,731,219    |
| Institute of Technology, Tallaght                     | 16,104,195          | 590,000           | 82,027              | 9,881              | 210,402          | 16,996,505    | 20,478,463    |
| Institute of Technology, Tralee                       | 14,608,439          | 590,000           | 33,394              |                    | 177,071          | 15,408,904    | 15,466,418    |
| Waterford Institute of Technology                     | 34,461,905          | 5,431,972         | 161,632             | 539,762            | 619,750          | 41,215,021    | 36,176,023    |
| HEAnet  | 10,108,000          | 2,939,289         |                     | 5,450,000          |                  | 18,497,289    | 9,754,622     |
| Mater Dei Institute of Education                      | 2,011,901           |                   | 389                 |                    |                  | 2,012,290     | 2,326,138     |
| National College of Ireland                           | 2,902,307           |                   |                     |                    | 244,373          | 3,146,680     | 2,840,154     |
| Royal College of Surgeons In Ireland                  | 4,373,866           |                   | 18,954              | 594,583            | 13,597           | 5,001,000     | 6,003,147     |
| St. Angela's College                                  | 5,217,078           | 77,967            | 9,837               |                    | 35,714           | 5,340,596     | 5,492,116     |
| Marino Institute of Education                         |                     |                   |                     |                    | 117,411          | 117,411       | 76,232        |
| UK Institutions                                       |                     |                   |                     |                    | 425,326          | 425,326       | 183,398       |
| Irish Institutions                                    | 14,116,674          |                   | (2,415)             | 20,622             | 2,098,798        | 16,233,679    | 14,768,721    |
| Pontifical University                                 |                     |                   | 3,543               |                    | 17,466           | 21,009        | 12,968        |
| Subtotal  | 993,503,059         | 30,071,966        | 8,227,898           | 70,241,509         | 17,940,708       | 1,119,985,140 | 1,137,695,083 |

## Summary of All Grants 2016 (continued)

## Schedule I

|  | Recurrent<br>Grants  | Capital<br>Grants | Erasmus +<br>Grants | Research<br>Grants | Access<br>Grants  | Total<br>2016        | Total<br>2015        |
|--|----------------------|-------------------|---------------------|--------------------|-------------------|----------------------|----------------------|
|  | €                    | €                 | €                   | €                  | €                 | €                    | €                    |
| B/FWD                                  | 993,503,059          | 30,071,966        | 8,227,898           | 70,241,509         | 17,940,708        | 1,119,985,140        | 1,137,695,083        |
| ESF/HERA/NORFACE/<br>EU                |                      |                   |                     | 8,393,936          |                   | 8,393,936            | 3,453,049            |
| St. Nicholas Montessori<br>College     |                      |                   | 17,367              |                    |                   | 17,367               | 12,002               |
| Teagasc                                |                      |                   |                     | 39,023             |                   | 39,023               | 82,400               |
| Royal Irish Academy<br>Of Music        |                      |                   | 19,959              |                    |                   | 19,959               | 533,704              |
| Griffith College                       | 985,533              |                   | (5,239)             |                    |                   | 980,294              | 1,102,836            |
| Shannon College of<br>Hotel Management |                      |                   | 69,513              |                    | 28,471            | 97,984               | 273,508              |
| Institutes of<br>Technology Ireland    | 2,662,136            |                   |                     |                    |                   | 2,662,136            | 8,299,019            |
| Institute of Public<br>Administration  | 139,497              |                   |                     |                    |                   | 139,497              | 462,449              |
| Irish University<br>Association        | 11,991,291           |                   |                     |                    |                   | 11,991,291           | 14,743,128           |
| <b>Total</b>                           | <b>1,009,281,516</b> | <b>30,071,966</b> | <b>8,329,498</b>    | <b>78,674,468</b>  | <b>17,969,177</b> | <b>1,144,326,625</b> | <b>1,166,657,178</b> |



## Recurrent Grant Expenditure 2016

## Schedule II

| Institution                                 | (a)              |                         |                |                     |           |                  | (b)                      |               | Total<br>2016 | Total<br>2015 |
|---|------------------|-------------------------|----------------|---------------------|-----------|------------------|--------------------------|---------------|---------------|---------------|
|   | Annual<br>Grants | Minor<br>Works<br>Grant | Fee<br>Recoup. | Appren-<br>ticeship | Nursing   | Spring-<br>board | Strategic<br>Initiatives | ICT<br>Skills |               |               |
| National University of Ireland              | 12,697           |                         |                |                     |           |                  | 331,000                  |               | 343,697       | 412,697       |
| University College, Dublin (C)              | 51,304,304       | 146,000                 | 42,979,880     |                     | 6,130,102 | 1,534,980        | 13,625,748               | 457,100       | 116,178,114   | 125,277,220   |
| University College Cork                     | 35,970,912       | 146,000                 | 38,798,134     |                     | 5,307,250 | 276,450          | 9,297,570                | 185,630       | 89,981,946    | 89,394,203    |
| National University of Ireland,<br>Galway   | 33,160,279       | 73,000                  | 31,545,560     |                     | 2,759,912 | 31,217           | 9,620,868                | 276,306       | 77,467,142    | 74,729,052    |
| National University of Ireland,<br>Maynooth | 17,002,167       | 36,000                  | 22,459,889     |                     |           |                  | 8,042,831                | 348,591       | 47,889,478    | 43,275,220    |
| Trinity College Dublin                      | 39,131,610       | 146,000                 | 33,026,082     |                     | 6,990,648 | 86,955           | 8,984,177                | 168,085       | 88,533,557    | 86,807,557    |
| Dublin City University                      | 19,329,082       | 36,000                  | 25,021,873     |                     | 5,070,171 | 231,749          | 6,716,251                | 252,870       | 56,657,996    | 49,930,294    |
| University of Limerick                      | 26,670,780       | 56,000                  | 28,072,749     |                     | 2,605,600 | 345,555          | 6,867,750                | 307,875       | 64,926,309    | 61,772,129    |
| National College of Art and Design          | 4,999,512        |                         | 4,059,133      |                     |           |                  | 1,409,388                | 40,000        | 10,508,033    | 11,294,474    |
| Royal Irish Academy                         | 2,645,500        |                         |                |                     |           |                  | 360,515                  |               | 3,006,015     | 2,725,500     |
| Mary Immaculate College (D)                 | 6,547,782        |                         | 8,054,663      |                     |           |                  | 4,887,235                |               | 19,489,680    | 16,644,970    |
| St Patrick's College, Drumcondra<br>(D)     | 6,015,993        |                         | 4,628,074      |                     |           |                  | 3,308,119                |               | 13,952,186    | 15,157,167    |
| Mater Dei Institute (D)                     | 1,278,707        |                         | 620,194        |                     |           |                  | 113,000                  |               | 2,011,901     | 2,329,608     |
| HEAnet                                      | 2,386,000        |                         |                |                     |           |                  | 7,722,000                |               | 10,108,000    | 3,900,000     |
| Royal College of Surgeons                   |                  |                         | 1,869,866      |                     |           |                  | 2,504,000                |               | 4,373,866     | 4,536,947     |

## Recurrent Grant Expenditure 2016 (continued)

## Schedule II

| Institution                         | (a)                   |                              |                     |                          |              | (b)                   |                               | Total<br>2016<br>€ | Total<br>2015<br>€ |
|-------------------------------------|-----------------------|------------------------------|---------------------|--------------------------|--------------|-----------------------|-------------------------------|--------------------|--------------------|
|                                     | Annual<br>Grants<br>€ | Minor<br>Works<br>Grant<br>€ | Fee<br>Recoup.<br>€ | Appren-<br>ticeship<br>€ | Nursing<br>€ | Spring-<br>board<br>€ | Strategic<br>Initiatives<br>€ | ICT<br>Skills<br>€ |                    |
| Athlone Institute of Technology     | 16,936,464            |                              | 1,503,381           | 460,693                  | 1,077,609    | 263,729               | 47,218                        | 194,550            | 20,454,093         |
| Institute of Technology Sligo       | 18,115,668            |                              | 1,737,112           | 907,839                  |              | 344,591               | 761,335                       | 221,775            | 21,308,418         |
| National College Ireland            |                       |                              |                     |                          |              | 826,892               | 45,345                        | 2,030,070          | 2,562,782          |
| Cork Institute of Technology        | 37,921,805            |                              | 4,496,599           | 1,912,771                |              | 326,916               | 586,762                       | 274,591            | 43,848,263         |
| Dundalk Institute of Technology     | 15,281,122            |                              | 1,719,738           | 829,212                  | 2,196,120    | 317,110               | 200,000                       | 133,390            | 19,807,484         |
| Waterford Institute of Technology   | 26,720,988            |                              | 3,156,390           | 872,386                  | 2,223,896    | 314,569               | 802,286                       | 371,390            | 33,672,520         |
| Limerick Institute of Technology    | 24,663,015            |                              | 2,825,391           | 940,639                  |              | 103,753               | 32,500                        | 214,920            | 27,760,601         |
| St Angela's College (D)             | 1,793,681             |                              | 1,496,311           |                          | 1,004,764    |                       | 922,322                       |                    | 5,309,033          |
| Galway-Mayo Institute of Technology | 22,861,880            |                              | 2,837,128           | 345,520                  | 853,558      | 516,640               | 219,154                       | 267,700            | 27,274,865         |
| Tallaght Institute of Technology    | 13,686,533            |                              | 1,579,635           |                          |              | 102,109               | 477,000                       | 258,918            | 15,849,206         |
| Letterkenny Institute of Technology | 11,669,182            |                              | 1,003,430           |                          | 1,302,039    | 414,176               | 200,640                       | 66,050             | 14,476,710         |
| Dublin Institute of Technology      | 62,310,048            |                              | 8,526,755           | 2,679,169                |              | 180,338               | 4,911,052                     | 667,800            | 83,540,222         |
| Irish Universities Association      |                       |                              |                     |                          |              |                       | 11,991,291                    |                    | 14,743,128         |
| Institutes of Technology Ireland    |                       |                              |                     |                          |              |                       | 2,662,136                     |                    | 8,299,019          |
| Carlow Institute of Technology      | 16,539,749            |                              | 2,205,863           | 532,693                  |              | 988,085               | 3,750                         | 161,295            | 19,708,279         |



## Capital Grants 2016

## Schedule III

|  | Building<br>Grants | Equipment<br>Grants | Total<br>2016     | Total<br>2015     |
|--|--------------------|---------------------|-------------------|-------------------|
| Institution                              | €                  | €                   | €                 | €                 |
| University College, Dublin               | 799,685            |                     | 799,685           | 195,483           |
| University College Cork                  |                    |                     | 0                 | 0                 |
| National University of Ireland, Galway   |                    |                     | 0                 | 10,465,201        |
| National University of Ireland, Maynooth |                    |                     | 0                 | 2,000,000         |
| Trinity College Dublin                   |                    |                     | 0                 | 283,795           |
| Dublin City University                   | 3,154,761          |                     | 3,154,761         | 14,500,000        |
| University of Limerick                   | 5,135,617          |                     | 5,135,617         | 1,043,806         |
| St.Patrick's College, Drumcondra         |                    |                     | 0                 | 948,813           |
| St Angela's College                      | 77,967             |                     | 77,967            | 146,034           |
| HEAnet                                   |                    | 2,939,289           | 2,939,289         | 354,622           |
| Waterford IT                             | 5,166,855          | 265,117             | 5,431,972         | 900,000           |
| Sligo IT                                 | 2,132,675          | 50,000              | 2,182,675         | 900,000           |
| Cork IT                                  | 900,000            |                     | 900,000           | 1,080,000         |
| Athlone IT                               | 2,506,508          | 93,492              | 2,600,000         | 900,000           |
| GMIT                                     | 750,000            |                     | 750,000           | 1,500,000         |
| Carlow IT                                | 750,000            |                     | 750,000           | 900,000           |
| Dundalk IT                               | 750,000            |                     | 750,000           | 900,000           |
| Tralee IT                                | 590,000            |                     | 590,000           | 708,000           |
| Limerick IT                              | 750,000            |                     | 750,000           | 900,000           |
| Tallaght IT                              | 590,000            |                     | 590,000           | 4,008,000         |
| Letterkenny IT                           | 590,000            |                     | 590,000           | 989,000           |
| DIT                                      | 900,000            |                     | 900,000           | 1,080,000         |
| Blanchardstown IT                        | 590,000            |                     | 590,000           | 1,308,000         |
| Dún Laoghaire IADT                       | 590,000            |                     | 590,000           | 708,000           |
| <b>Total</b>                             | <b>26,724,068</b>  | <b>3,347,898</b>    | <b>30,071,966</b> | <b>46,718,754</b> |

## Research Initiative Grant Expenditure 2016

## Schedule IV

| <b>Institution</b>                       | <b>PRTL<br/>Recurrent</b> | <b>IRCSET<br/>Research<br/>Schemes</b> | <b>IRCHSS<br/>Research<br/>Schemes</b> | <b>Irish Aid</b> | <b>PRTL<br/>Building<br/>Grants</b> | <b>PRTL<br/>Equipment<br/>Grants</b> | <b>Total<br/>2016</b> | <b>Total<br/>2015</b> |
|--|---------------------------|--|--|------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|
|  | €                         | €                                      | €                                      | €                | €                                   | €                                    | €                     | €                     |
| University College, Dublin               |                           | 3,484,178                              | 3,657,892                              |                  | 2,913,783                           | 2,130,331                            | 12,186,184            | 18,770,426            |
| University College Cork                  |                           | 2,075,976                              | 1,894,311                              | 31,075           | 3,431,996                           | 1,068,761                            | 8,502,119             | 16,111,270            |
| National University of Ireland, Galway   | 1,800,000                 | 3,413,298                              | 2,267,201                              |                  | 2,720,558                           | 567,570                              | 10,768,627            | 12,112,573            |
| National University of Ireland, Maynooth | 5,700,000                 | 707,357                                | 1,664,382                              |                  | 1,394,113                           | 5,469                                | 9,471,321             | 4,477,834             |
| Trinity College Dublin                   |                           | 3,441,104                              | 3,202,855                              | 210,094          | 2,487,537                           | 518,520                              | 9,860,110             | 12,940,025            |
| Dublin City University                   |                           | 1,520,558                              | 894,285                                |                  | 2,628,841                           | 564,747                              | 5,608,431             | 7,020,003             |
| University of Limerick                   |                           | 1,176,191                              | 829,863                                | 131,413          | 2,150,351                           | 724,421                              | 5,012,239             | 6,086,848             |
| Royal College of Surgeons                |                           | 547,439                                | 47,144                                 |                  |                                     |                                      | 594,583               | 1,323,748             |
| Athlone Institute of Technology          |                           | 44,291                                 | 29,300                                 |                  |                                     |                                      | 73,591                | 50,208                |
| Cork Institute of Technology             |                           | 217,388                                |  |                  | 68,611                              | 143,703                              | 429,702               | 2,165,888             |
| Dublin Institute of Technology           |                           | 316,879                                | 95,651                                 | 20,143           | 181,388                             | 31,767                               | 645,828               | 7,597,420             |
| Dublin Institute of Advanced Studies     |                           | 67,895                                 | 69,996                                 |                  |                                     |                                      | 137,891               | 13,038                |
| Dundalk Institute of Technology          |                           | (3,883)                                | (8,167)                                | 145,650          |                                     |                                      | 133,600               | 54,000                |
| Dún Laoghaire IADT                       |                           |  |  |                  |                                     |                                      |                       |                       |
| Galway – Mayo Institute of Technology    |                           | 126,982                                |  |                  |                                     |                                      | 126,982               | 178,675               |
| Institute of Technology, Blanchardstown  |                           | 42,000                                 |  |                  |                                     |                                      | 42,000                | 30,000                |
| Institute of Technology, Carlow          |                           | 102,695                                |  |                  |                                     |                                      | 102,695               | 14,720                |
| Institute of Technology, Tallaght        |                           | 9,881                                  |  |                  |                                     |                                      | 9,881                 | 171,370               |

## Research Initiative Grant Expenditure 2016 (continued)

## Schedule IV

| Institution                            | PRTL<br>Recurrent | IRCSET<br>Research<br>Schemes | IRCHSS<br>Research<br>Schemes | Irish Aid      | PRTL<br>Building<br>Grants | PRTL<br>Equipment<br>Grants | Total<br>2016     | Total<br>2015      |
|--|-------------------|-------------------------------|-------------------------------|----------------|----------------------------|-----------------------------|-------------------|--------------------|
|  | €                 | €                             | €                             | €              | €                          | €                           | €                 | €                  |
| Institute of Technology, Tralee        |                   |                               |                               |                |                            |                             |                   | 0                  |
| Institute of Technology, Sligo         |                   | 18,794                        |                               |                |                            |                             | 18,794            | 86,375             |
| Letterkenny Institute of Technology    |                   |                               |                               |                |                            |                             |                   | 0                  |
| Limerick Institute of Technology       |                   | 75,899                        |                               |                |                            |                             | 75,899            | 95,296             |
| Waterford Institute of Technology      |                   | 279,063                       | 260,699                       |                |                            |                             | 539,762           | 757,827            |
| HEAnet                                 | 5,450,000         |                               |                               |                |                            |                             | 5,450,000         | 5,500,000          |
| National College of Art And Design     |                   |                               |                               |                |                            |                             |                   | 17,245             |
| Mary Immaculate College                |                   | 20,102                        | 248,900                       |                |                            |                             | 269,002           | 153,756            |
| St. Patrick's College, Drumcondra      |                   |                               | 68,876                        |                |                            |                             | 68,876            | 105,460            |
| Uk Institutions                        |                   |                               |                               |                |                            |                             |                   | 7,500              |
| Irish Institutions                     |                   |                               |                               | 20,622         |                            |                             | 20,622            | 175,957            |
| Teagasc                                |                   | 39,023                        |                               |                |                            |                             | 39,023            | 82,400             |
| NORFACE/ESF/HERA/EU Science            |                   |                               | 8,393,936                     |                |                            |                             | 8,393,936         | 3,453,049          |
| Royal Irish Academy                    | 50,000            |                               | 42,770                        |                |                            |                             | 92,770            | 519,377            |
| Economic And Social Research Institute |                   |                               |                               |                |                            |                             |                   | 0                  |
| National College of Ireland            |                   |                               |                               |                |                            |                             |                   | (3,752)            |
| <b>Total</b>                           | <b>13,000,000</b> | <b>17,723,110</b>             | <b>23,659,894</b>             | <b>558,997</b> | <b>17,977,178</b>          | <b>5,755,289</b>            | <b>78,674,468</b> | <b>100,068,536</b> |

## Socrates – Erasmus + Grants 2016

## Schedule V

|  | <b>Total<br/>2016</b> | <b>Total<br/>2015</b> |
|--|-----------------------|-----------------------|
| <b>Institution</b>                       | <b>€</b>              | <b>€</b>              |
| University College, Dublin               | 1,034,979             | 1,069,355             |
| University College Cork                  | 640,257               | 1,000,970             |
| National University of Ireland, Galway   | 1,021,807             | 550,795               |
| National University of Ireland, Maynooth | 379,094               | 588,629               |
| Trinity College Dublin                   | 1,028,009             | 812,421               |
| Dublin City University                   | 566,712               | 479,989               |
| University of Limerick                   | 1,370,226             | 1,360,743             |
| National College of Art And Design       | 29,339                | 72,611                |
| Mary Immaculate College                  | 219,045               | 121,613               |
| St. Patrick's College, Drumcondra        | (50,795)              | 78,387                |
| Athlone Institute of Technology          | 22,719                | 28,291                |
| Blanchardstown Institute of Technology   | 31,434                | 35,312                |
| Institute of Technology, Carlow          | 43,488                | 30,664                |
| Cork Institute of Technology             | 232,339               | 84,953                |
| Dublin Institute of Technology           | 665,574               | 536,512               |
| Dundalk Institute of Technology          | 84,122                | 38,283                |
| Dun Laoghaire IADT                       | 59,459                | (8,190)               |
| Galway – Mayo Institute of Technology    | 192,032               | 91,079                |
| Letterkenny Institute of Technology      | 42,524                | 90,034                |
| Limerick Institute of Technology         | 229,786               | 182,322               |
| Institute of Technology, Sligo           | 78,387                | 150,871               |
| Institute of Technology, Tallaght        | 82,027                | 93,164                |
| Institute of Technology, Tralee          | 33,394                | 171,836               |
| Waterford Institute of Technology        | 161,632               | 77,620                |
| Mater Dei Institute of Education         | 389                   | (3,470)               |
| Shannon College of Hotel Management      | 69,513                | 252,608               |
| St. Angela's College                     | 9,837                 | (1,640)               |
| Pontifical University                    | 3,543                 | 0                     |
| St. Nicholas Montessori College          | 17,367                | 12,002                |
| Royal Irish Academy Music                | 19,959                | 14,326                |
| Griffith College                         | (5,239)               | (6,760)               |
| Royal College of Surgeons                | 18,954                | 113,816               |
| Irish Institutions                       | (2,415)               | 10,644                |
| <b>Total</b>                             | <b>8,329,498</b>      | <b>8,129,790</b>      |

## National Office for Equality of Access to Higher Education 2016

## SCHEDULE VI

|   | Students<br>with<br>Disabilities | Student<br>Assist.<br>Fund | EGF            | Total<br>2016     | EGF 2015 | Total<br>2015     |
|---|----------------------------------|----------------------------|----------------|-------------------|----------|-------------------|
|   | €                                | €                          | €              | €                 | €        | €                 |
| University College Dublin                   | 419,400                          | 735,477                    | 5,300          | 1,160,177         |          | 843,941           |
| University College Cork                     | 311,526                          | 634,831                    | 45,590         | 991,947           |          | 1,030,713         |
| National University of Ireland, Galway      | 328,264                          | 783,780                    | 1,824          | 1,113,868         |          | 1,033,018         |
| National University of Ireland,<br>Maynooth | 402,480                          | 607,178                    |                | 1,009,658         |          | 766,276           |
| Trinity College Dublin                      | 482,899                          | 653,630                    | 5,779          | 1,142,308         |          | 879,344           |
| Dublin City University                      | 412,113                          | 610,266                    | 11,205         | 1,033,584         |          | 782,419           |
| University of Limerick                      | 344,650                          | 496,069                    | 18,459         | 859,178           |          | 621,217           |
| National College of Art And Design          | 78,222                           | 38,482                     |                | 116,704           |          | 81,647            |
| Mary Immaculate College                     | 48,521                           | 151,499                    |                | 200,020           |          | 183,179           |
| St. Patrick's College, D.                   |                                  |                            | 3,112          | 3,112             |          | 16,790            |
| Athlone Inst. of Technology                 | 304,831                          | 281,589                    |                | 586,420           |          | 255,982           |
| Blanchardstown Inst. of Technology          | 170,748                          | 165,900                    | 9,350          | 345,998           |          | 220,082           |
| Inst. of Technology, Carlow                 | 76,957                           | 269,129                    | 22,980         | 369,066           |          | 216,809           |
| Cork Institute of Technology                | 202,664                          | 306,206                    | 8,500          | 517,370           |          | 667,903           |
| Dublin Inst. of Technology                  | 897,449                          | 634,518                    | 17,657         | 1,549,624         |          | 952,279           |
| Dundalk Inst. of Technology                 | 129,282                          | 319,967                    |                | 449,249           |          | 340,394           |
| Dun Laoghaire IADT                          | 133,414                          | 93,558                     |                | 226,972           |          | 301,235           |
| Galway – Mayo Institute of<br>Technology    | 552,388                          | 324,682                    |                | 877,070           |          | 1,146,529         |
| Letterkenny Institute of Technology         | 325,168                          | 170,964                    |                | 496,132           |          | 479,267           |
| Limerick Inst. of Technology                | 337,661                          | 283,163                    | 15,755         | 636,579           |          | 709,378           |
| Institute of Technology, Sligo              | 61,917                           | 228,895                    | 4,950          | 295,762           |          | 285,555           |
| Inst. of Technology, Tallaght               | 35,249                           | 168,699                    | 6,454          | 210,402           |          | 356,723           |
| Inst. of Technology, Tralee                 | 55,815                           | 121,256                    |                | 177,071           |          | 238,499           |
| Waterford Institute of Technology           | 247,115                          | 372,635                    |                | 619,750           |          | 768,056           |
| Mater Dei Inst. of Education                |                                  |                            |                | 0                 |          | 0                 |
| National College of Ireland                 | 137,281                          | 99,532                     | 7,560          | 244,373           |          | 371,124           |
| Royal College of Surgeons In Ireland        |                                  | 13,597                     |                | 13,597            |          | 28,636            |
| St. Angela's College                        | 11,770                           | 23,944                     |                | 35,714            |          | 38,691            |
| UK Institutions                             | 425,326                          |                            |                | 425,326           |          | 175,898           |
| Irish Institutions                          | 2,090,556                        | 8,242                      |                | 2,098,798         |          | 1,638,555         |
| Pontifical University                       |                                  | 17,466                     |                | 17,466            |          | 12,968            |
| Marino Institute of Education               | 55,946                           | 61,465                     |                | 117,411           |          | 76,233            |
| Shannon College of H.m.                     | 28,471                           |                            |                | 28,471            |          | 20,900            |
| <b>Total</b>                                | <b>9,108,083</b>                 | <b>8,676,619</b>           | <b>184,475</b> | <b>17,969,177</b> | <b>0</b> | <b>15,540,240</b> |



## Summary of All Grants Paid 2016

## Schedule VII

|  | 2016<br>€'000 | 2016<br>€'000    | 2015<br>€'000 | 2015<br>€'000    |
|--|---------------|------------------|---------------|------------------|
| <b>Recurrent Grants</b>                |               |                  |               |                  |
| Annual Grants                          | 543,915       |                  | 563,946       |                  |
| Minor Works                            | 639           |                  | 639           |                  |
| Fee Recoupment                         | 277,717       |                  | 285,045       |                  |
| Strategic Innovation Fund              | 0             |                  | (597)         |                  |
| Nursing                                | 39,000        |                  | 40,566        |                  |
| Springboard                            | 21,404        |                  | 22,604        |                  |
| Strategic Initiatives                  | 108,242       |                  | 77,104        |                  |
| Information Technology Investment Fund | 8,563         |                  | 6,983         |                  |
| Apprenticeship                         | 9,802         | 1,009,282        | 0             | 996,290          |
| <b>Access Grants</b>                   |               |                  |               |                  |
| Students with Disabilities             | 9,108         |                  | 7,701         |                  |
| Student Assistance Fund                | 8,677         |                  | 7,749         |                  |
| European Globalisation Fund            | 184           | 17,969           | 0             | 15,450           |
| <b>Capital Grants</b>                  |               |                  |               |                  |
| Building Grants                        | 26,724        |                  | 46,364        |                  |
| Equipment Grants                       | 3,348         | 30,072           | 355           | 46,719           |
| <b>Research Grants</b>                 |               |                  |               |                  |
| PRTLl Recurrent Grants                 | 13,000        |                  | 28,356        |                  |
| PRTLl Building Grants                  | 17,977        |                  | 28,578        |                  |
| PRTLl Equipment Grants                 | 5,755         |                  | 5,430         |                  |
| IRCSET Research Grants                 | 17,723        |                  | 19,514        |                  |
| IRCHSS Research Grants                 | 23,660        |                  | 17,188        |                  |
| Irish Aid                              | 559           | 78,674           | 1,002         | 100,068          |
| <b>Total Grants Paid</b>               |               | <b>1,135,997</b> |               | <b>1,158,527</b> |

## Glossary of Terms

|               |   |
|---------------|---|
| <b>AMCham</b> | American Chamber of Commerce Ireland              |
| <b>DCYA</b>   | Department of Children and Youth Affairs          |
| <b>DES</b>    | Department of Education and Skills                |
| <b>DJEI</b>   | Department of Jobs, Enterprise and Innovation     |
| <b>EI</b>     | Enterprise Ireland                                |
| <b>HE</b>     | Higher Education                                  |
| <b>HEI</b>    | Higher Education Institution                      |
| <b>IBEC</b>   | Irish Business and Employers Confederation        |
| <b>IDA</b>    | Industrial Development Authority                  |
| <b>IRC</b>    | Irish Research Council                            |
| <b>IUA</b>    | Irish Universities Association                    |
| <b>SUSI</b>   | Student Universal Support Ireland (Student Grant) |
| <b>THEA</b>   | Technological Higher Education Association        |
| <b>USI</b>    | Union of Students in Ireland                      |

