

## **AN tÚDARÁS UM ARD-OIDEACHAS**

### **Report of the Comptroller and Auditor General for presentation to the Houses of the Oireachtas**

I have audited the financial statements of An tÚdarás um Ard-Oideachas for the year ended 31 December 2009 under the Higher Education Authority Act, 1971.

The financial statements, which have been prepared under the accounting policies set out therein, comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Cash Flow Statement and the related notes.

#### **Respective Responsibilities of the Údarás and the Comptroller and Auditor General**

The Údarás is responsible for preparing the financial statements in accordance with the Higher Education Authority Act, 1971, and for ensuring the regularity of transactions. The Údarás prepares the financial statements in accordance with Generally Accepted Accounting Practice in Ireland. The accounting responsibilities of the Members of the Údarás are set out in the Statement of Responsibilities of An tÚdarás.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report my opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland. I also report whether, in my opinion, proper books of account have been kept. In addition, I state whether the financial statements are in agreement with the books of account.

I report any material instance where moneys have not been applied for the purposes intended or where the transactions do not conform to the authorities governing them.

I also report if I have not obtained all the information and explanations necessary for the purposes of my audit.

I review whether the Statement on Internal Financial Control reflects the Údarás's compliance with the Code of Practice for the Governance of State Bodies and report any material instance where it does not do so, or if the statement is misleading or inconsistent with other information of which I am aware from my audit of the financial statements. I am not required to consider whether the Statement on Internal Financial Control covers all financial risks and controls, or to form an opinion on the effectiveness of the risk and control procedures.

#### **Basis of Audit Opinion**

In the exercise of my function as Comptroller and Auditor General, I conducted my audit of the financial statements in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board and by reference to the special considerations which attach to State bodies in relation to their management and operation. An audit includes examination, on a

test basis, of evidence relevant to the amounts and disclosures and regularity of the financial transactions included in the financial statements. It also includes an assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Údarás's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations that I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Without qualifying my opinion, which is given below, I draw attention to the following matters.

#### ***Internal Control Review***

The Statement on Internal Financial Control discloses that the Údarás did not conduct a review of the effectiveness of the system of internal financial control during the year ended 31 December 2009.

#### ***Pension Funding***

Historically, universities that operated funded pension schemes received recurrent grant funding from the Údarás to cover gross salary cost plus employer pension contributions. Following the introduction of model pension schemes for new employees, which do not involve employer contributions, the Údarás did not adjust downwards the funding provided to the universities. Instead, it instructed the universities to set aside in separate funds the employee pension contributions paid by model scheme members, together with amounts equivalent to employer contributions. The Údarás has estimated that the accumulated funds in the five universities concerned stood at €29 million at the end of 2009.

#### **Opinion**

In my opinion, the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Údarás's affairs at 31 December 2009 and of its income and expenditure for the year then ended.

In my opinion, proper books of account have been kept by An tÚdarás um Ard-Oideachas. The financial statements are in agreement with the books of account.



**John Buckley**  
**Comptroller and Auditor General**  
**12 November 2010**

An tÚdarás um Ard-Oideachas

STATEMENT OF RESPONSIBILITIES OF AN tÚDARÁS

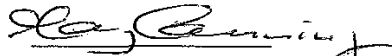
Paragraph 20 (1) of the Schedule to the Higher Education Authority Act, 1971 requires An tÚdarás to prepare financial statements in such form as may be approved by the Minister for Education & Skills after consultation with the Minister for Finance for each financial year which give a true and fair view of the state of affairs of the Higher Education Authority.

In preparing those financial statements, An tÚdarás is required to:

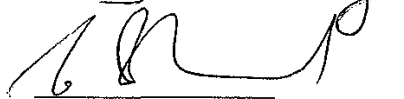
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that An tÚdarás will continue in operation.
- Disclose and explain any material departures from applicable accounting standards

An tÚdarás is responsible for keeping proper books of account which disclose with reasonable accuracy at any time its financial position and which enable it to ensure that the financial statements comply with paragraph 20 (1) of the Schedule to the Act. An tÚdarás is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Deputy Chairperson:



Chief Executive:



Date:

4/11/2010

## Statement on System of Internal Financial Control

1. On behalf of the members of the Higher Education Authority I acknowledge our responsibility for ensuring that an effective system of internal financial controls is maintained and operated.
2. The system of internal financial controls can provide only reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

### 3. Key Control Procedures

The Authority has taken steps to ensure an appropriate control environment by:

- Clearly defining management responsibilities, including segregation of duties;
- Adopting the principles of corporate governance contained in the *Code of Practice for Governance of State Bodies*;
- Establishing formal procedures for reporting significant control failures and ensuring appropriate corrective action is taken; and
- Establishing formal procedures to monitor the activities and safeguard the assets of the organisation.

The system of internal financial controls is based on a framework of regular management information, a system of delegation and accountability, a set of financial and administrative procedures and rigorous ongoing checks by the finance function. In particular it includes:

- A comprehensive budgeting system with an annual budget, which is reviewed and approved by the members of the Authority;
- Regular review by the members of the Authority of periodic and annual financial information and reports which indicate financial performance against budgets; and
- Setting authorisation limits for expenditure in relation to requisition of funds and disbursement of funds.

The Authority has an Audit Committee who meet on a regular basis to review the work of Internal Audit. The Audit Committee report to the Authority. The work of the Internal Audit is outsourced and Internal Audit plans are based on a risk analysis profile. A medium term audit plan has been prepared and approved by the Audit Committee.

The Authority's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the internal auditor, the Audit Committee, the executive management team of the Authority which has responsibility for the development and maintenance of the financial controls framework, and comments made by the Comptroller and Auditor General in management letters and other reports as applicable.

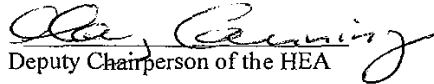
The Authority has approved a risk management framework and with the assistance of the Internal Auditor a risk register has been put in place. The Audit Committee received a report from the CEO on implementation of the HEA's risk management framework at its first meeting in 2009.

The Committee considered and recommended for approval a number of policies to tighten internal controls during 2009 including a policy on the opening of bank accounts, travel & subsistence policy fraud policy and a good-faith reporting policy. These policies were subsequently approved by the Authority.

The Internal Auditor undertook a review of governance arrangements between the two Research Councils and the HEA in late 2009. The Audit Committee approved the internal audit report at its meeting in March 2010. The CEO will update the Committee on the management of risk at that meeting.

4 **Annual Review of Controls**

No review of the effectiveness in 2009 of the System of Internal Financial Control was carried out, but a review was carried out in 2010 by the board prior to signing these Financial Statements.

  
Deputy Chairperson of the HEA

4/11/2010  
Date

## AN tÚDARÁS UM ARD-OIDEACHAS

### STATEMENT OF ACCOUNTING POLICIES

An tÚdarás um Ard-Oideachas was established on 15<sup>th</sup> May 1972 to perform functions assigned to it by Acht an Údaráis um Ard-Oideachas 1971. The format of its financial statements has been approved by the Minister for Education and Skills with the concurrence of the Minister for Finance and comprise an Income and Expenditure Account, Balance Sheet and a Cash Flow Statement. On the 1<sup>st</sup> February 2007 the Authority assumed the responsibility for funding the Institutes of Technology.

#### ACCOUNTING POLICIES

1. Basis of Accounting

The Financial Statements have been prepared under the historical cost convention. These Statements are prepared on an accruals basis, except as stated below and are in accordance with generally accepted accounting practice. Financial Reporting Standards, recommended by the Accounting Standards Board, are adopted as they become effective.

2. Oireachtas Grants

Income from Oireachtas grants represents accrued income in the year.

3. Fixed Assets

The fixed assets of the Authority comprising furniture and equipment and computers are stated in the financial statements at cost or valuation less accumulated depreciation.

Depreciation

Computers are depreciated at a rate of 33 <sup>1</sup>/<sub>3</sub> % per annum straight line method. All other fixed assets are depreciated at a rate of 10% per annum straight line method.

4. Capital Funding

The assets of the Authority are financed out of administration grants. The Capital Reserve Account represents the amount of income allocated for capital purposes less the amount released to revenue over the life of the assets.

5. Grants allocated to Universities, Institutes of Technology and Designated Institutions:

The expenditure under these headings represents the grants which were allocated to the Universities and the Institutes of Technology in respect of the year. The designated institutions are St. Patrick's College Drumcondra, Mary Immaculate College, St. Angela's College and Mater Dei. These grants are applied by the institutions on the following basis:

(a) Recurrent Grants

In addition to meeting the running expenses these grants may also be applied for certain other purposes, including the purchase of furniture, the replacement of equipment or the carrying out of minor capital projects.

(b) Building Grants

In certain instances grants reported under this heading may be used to fund initial issues of library stock, equipment or furniture.

(c) Research Initiative Grants

These grants comprise

- Funding under the Programme for Research in Third Level Institutions (PRTLII) for recurrent and capital purpose schemes.
- Funding under the Research Schemes of the Irish Research Council for Humanities and Social Science (IRCHSS) and the Irish Research Council for Science, Engineering and Technology (IRCSET).

- Funding under the North/South Programme for Collaborative Research.
  - Funding under the fund for Collaborative Research between MediaLab Europe and Irish Third Level Institutions.
  - Funding since 1 October 1999 on behalf of the Department of Education and Skills under a post doctoral fellowship scheme.
- (d) The National Office for Equality of Access to Higher Education.  
 These grants comprise
- Funding under the Student Assistance Programme.
  - Funding under the fund for Students with Disabilities.
  - Funding of Community organisations under the Millennium Partnership Fund through Area Development Management Ltd.

## 6. SUPERANNUATION

A superannuation scheme under section 15 of the Higher Education Authority Act, 1971 has been approved.

The Higher Education Authority operates a defined benefit pension scheme under Section 15 of the Higher Education Authority Act, 1971 which is funded annually on a pay as you go basis from monies provided by the Department of Education and Skills and from contributions deducted from staff salaries.

Pension costs reflect pension benefits earned by employees in the period and are shown net of staff pension contributions which are retained by the Higher Education Authority. An amount corresponding to the pension charge is recognised as income to the extent that it is recoverable, and offset by grants received in the year to discharge pension payments.

Actuarial gains or losses arising on scheme liabilities are reflected in the Statement of Total Recognised Gains and Losses and a corresponding adjustment is recognised in the amount recoverable from the Department of Education and Skills.

Pension liabilities represent the present value of future pension payments earned by staff to date. Deferred pension funding represents the corresponding asset to be recovered in future periods from the Department of Education and Skills.

## 7. MEMBERS' INTERESTS.

The Authority adopted procedures in accordance with guidelines issued by the Department of Finance in relation to the disclosure of interests by Authority Members and these procedures have been adhered to in the year.

There were no transactions in the year in relation to the Authority's activities in which the Authority Members had any beneficial interest.

An tÚdarás um Ard-Oideachas

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2009

	Notes	2009 €	2008 €
<b>INCOME</b>			
Oireachtas Grants	1.	1,597,450,918	1,645,238,904
Interest Earned	2.	187,709	809,537
Net deferred funding for Pensions	19b	610,077	695,691
Other Income	4	<u>1,146,023</u>	<u>879,721</u>
		1,599,394,727	1,647,623,853
<u>Less</u>			
Amounts allocated for HEA			
Capital Purposes	8	<u>(228,697)</u>	<u>(222,874)</u>
		1,599,166,030	1,647,400,979
<b>EXPENDITURE</b>			
Recurrent Grants	3.	1,362,553,787	1,427,774,820
Capital Grants		73,162,005	37,348,013
Research Grants		153,616,751	173,458,522
Administration Overheads	5.	7,303,151	7,552,887
IRCHSS Overheads	6.	887,991	930,704
IRCSET Overheads	7.	1,114,472	1,019,681
Access Office Overheads	7a.	<u>728,806</u>	<u>750,564</u>
	3	<u>1,599,366,963</u>	<u>1,648,835,191</u>
		(200,933)	(1,434,212)
Transfer from Capital Reserve		<u>428,682</u>	<u>404,021</u>
Net Surplus/(Deficit) for the year.		<u>227,749</u>	<u>(1,030,191)</u>

The Statement of Accounting Policies, notes 1-20 and Schedules I – VI form part of the Financial Statements.

  
Deputy Chairperson

4/11/2010  
Date

  
Chief Executive

6/11/2010  
Date



An tÚdarás um Ard-Oideachás

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

	2009 €	2008 €
Experience (Losses) / gains on pension scheme liabilities	1,624,405	1,249,538
Changes underlying the present value of pension		
Scheme liabilities	<u>(561,351)</u>	<u>(1,597,550)</u>
Actuarial gain on pension scheme liabilities 19e	1,063,054	(348,012)
Adjustment to deferred pension funding	<u>(1,063,054)</u>	<u>348,012</u>
	0	0
Surplus/(Deficit) for the year	<u>227,749</u>	<u>(1,030,191)</u>
<b>Total Recognised Gains/(Losses) for the year</b>	<b><u>227,749</u></b>	<b><u>(1,030,191)</u></b>

The Statement of Accounting Policies, notes 1-20 and Schedules 1 – V1 form part of the Financial Statements.

An tÚdarás um Ard-Oideachas

BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2009

	Notes	2009 €	2008 €
<b>Fixed Assets</b>	9.	554,861	754,846
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	10.	600,896	418,452
Bank and Cash Balances		<u>17,216,054</u>	<u>30,821,049</u>
		<u>17,816,950</u>	<u>31,239,501</u>
<b>CURRENT LIABILITIES</b>			
Creditors and Accrued Expenditure	11.	<u>14,552,951</u>	<u>28,203,251</u>
Net Current Assets		3,263,999	3,036,250
Total Assets less Current Liabilities before Pensions		<u>3,818,860</u>	<u>3,791,096</u>
Deferred Pension Funding	19f	11,445,850	9,772,719
Pension Liabilities	19f	<u>(11,445,850)</u>	<u>(9,772,719)</u>
		<u>0</u>	<u>0</u>
Net Assets		<u>3,818,860</u>	<u>3,791,096</u>
<b>Represented By:</b>			
Capital Reserve	8.	554,861	754,846
General Reserve	12.	<u>3,263,999</u>	<u>3,036,250</u>
		<u>3,818,860</u>	<u>3,791,096</u>

The statement of Accounting Policies, Notes 1-20 and Schedules I – VI form part of the Financial Statements.

  
Deputy Chairperson

4/11/2010  
Date

  
Chief Executive

4/11/2010  
Date

AN tÚDARÁS UM ARD-OIDEACHAS

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2009

**Reconciliation of Operating Surplus/(Deficit) for the year to Net Cash Inflow/(Outflow) from Operating Activities**

	<u>2009</u>	<u>2008</u>
	€	€
<b>Surplus/(Deficit) on Income and Expenditure Account</b>		
- Administration and General Expenses	156,414	66,114
- Recurrent Grants	81,489	594,426
- Capital Grants	(6,206)	3,036
- IoT Recurrent Grant	9,328	1,423
- Research Initiative	(251,211)	(1,752,865)
- IRCHSS Administration	144,547	(85,345)
- IRCSET Administration	21,104	140,575
- Access Administration	<u>72,284</u>	<u>2,445</u>
	<u>227,749</u>	<u>(1,030,191)</u>
<b>Adjustment for Non Operating Items</b>		
Interest Received	(187,709)	(809,537)
Allocation to Fund Capital Items	<u>228,697</u>	<u>222,874</u>
	<u>268,737</u>	<u>(1,616,854)</u>
<b>Adjustment for Non-Cash Items</b>		
Depreciation	428,682	404,021
Transfer from Capital Reserve Account	(428,682)	(404,021)
Movement in Debtors	(182,444)	(111,585)
Movement in Creditors	<u>(13,650,300)</u>	<u>(15,867,015)</u>
 Net Cash Inflow/(Outflow) from Operating Activities	 <u>(13,564,007)</u>	 <u>(17,595,454)</u>

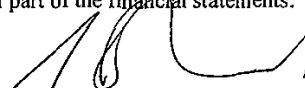
**Cash Flow Statement**

Net Cash Inflow/(Outflow) from Operating Activities	(13,564,007)	(17,595,454)
<b>Finance Servicing</b>		
Interest Received	187,709	809,537
<b>Investing Activities</b>		
Payments to acquire tangible fixed assets	<u>(228,697)</u>	<u>(222,874)</u>
 Net Increase/(Decrease) in Cash	 <u>(13,604,995)</u>	 <u>(17,008,791)</u>
<b>Reconciliation of Net Cash Flow to Movement in Net Funds</b>		
At 1 January	30,821,049	47,829,840
At 31 December	<u>17,216,054</u>	<u>30,821,049</u>
Net Funds	<u>(13,604,995)</u>	<u>(17,008,791)</u>

The Statement of Accounting Policies, notes 1-20 and Schedules I – VI form part of the financial statements.

  
Deputy Chairperson

4/11/2010  
Date

  
Chief Executive

6/11/2010  
Date

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS

	Notes	2009 €	2008 €
<b>1. Oireachtas Grant Receipts</b>			
Recurrent Grants		1,346,570,354	1,410,042,213
Access Office Grants		<u>15,987,459</u>	<u>17,954,620</u>
	13	<b>1,362,557,813</b>	<b>1,427,996,833</b>
Capital Grants		73,145,479	37,325,440
Research Grants	13	153,278,036	171,309,122
Administration Grants		5,853,000	6,101,000
IRCHSS Grants Administration		850,000	788,000
IRCSET Grants Administration		970,000	970,000
Access Office Grants Administration		<u>796,590</u>	<u>748,509</u>
		<b><u>1,597,450,918</u></b>	<b><u>1,645,238,904</u></b>

Recurrent grants and Access grants receivable of €1,362,557,813 (2008: €1,427,996,833) includes funding for the Strategic Innovation Fund (SIF). Other funding included €1,419,032 (2008: €874,213) received from the Department of Community, Equality and Gaeltacht Affairs.

Research Income of €153,278,036 (2008: €171,309,122) includes Capital and Recurrent Grants as well as funds received from private donors to co-sponsor scholarships, 2009 €737,415, 2008 €951,925. The IRCHSS and IRCSET grants are also included in research income.

**2. Interest Earned**

Recurrent	34,351	208,568
Capital	10,320	25,609
Research	87,504	396,535
IoT Recurrent	9,328	27,939
Access	43,112	137,329
Administration	<u>3,094</u>	<u>13,557</u>
Total	<b><u>187,709</u></b>	<b><u>809,537</u></b>

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd.....)

		2009	2008
		€	€
<b>3. Grants to Institutions</b>			
Recurrent Grants	Schedule II	1,346,490,332	1,410,028,461
Access Office Grants	Schedule VI	<u>16,063,455</u>	<u>17,746,359</u>
		<b>1,362,553,787</b>	<b>1,427,774,820</b>
Capital Grants	Schedule III	73,162,005	37,348,013
Research Grants	Schedule IV	153,616,751	173,458,522
Administration Overheads		6,693,074	7,552,887
IRCHSS Overheads		887,991	930,704
IRCSET Overheads		1,114,472	1,019,681
Access Office Overheads		<u>728,806</u>	<u>750,564</u>
		<b><u>1,598,756,886</u></b>	<b><u>1,648,835,191</u></b>
<b>4. Other Income</b>			
Department of Education and Skills			
Reviews and Seminar Contributions - HEA		*477,672	* 211,601
North/South and SEUPB overhead contribution		4,408	62,342
IRCHSS and IRCSET other income		84,801	0
Research Sponsorship		22,598	*125,000
European Project Financing – HEA		183,072	153,232
- IRCHSS		155,713	45,233
- IRCSET		156,233	156,047
Irish Aid – Overhead Contribution - HEA		<u>61,526</u>	<u>126,266</u>
		<b><u>1,146,023</u></b>	<b><u>879,721</u></b>

\*These amounts are contributions towards the costs which are disclosed in Note 5 under Education Research and Development and Seminar Costs

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd.....)

	Note	2009 €	2008 €
<b>5. ADMINISTRATION OVERHEADS</b>			
<b>STAFF COSTS</b>			
Salaries and Wages		3,435,785	3,200,389
Superannuation	19c	863,628	950,829
Travel and Subsistence Expenses:			
Home		96,570	144,436
Foreign		<u>50,401</u>	<u>133,722</u>
		<b><u>4,446,384</u></b>	<b><u>4,429,376</u></b>
<b>Premises - Upkeep and Overheads</b>			
Light and Heating		26,234	8,744
Maintenance		101,551	185,164
Rent and Insurance		746,090	830,276
Depreciation		<u>297,051</u>	<u>315,890</u>
		<b><u>1,170,926</u></b>	<b><u>1,340,074</u></b>
<b>General Administration Costs</b>			
Office Expenses		91,951	218,582
Postage and Telephone		50,572	52,826
Bank Charges		543	490
Information Technology		114,475	73,564
Staff Development		81,446	49,769
Audit Fees		24,000	20,000
Miscellaneous		<u>(2,818)</u>	<u>69</u>
		<b><u>360,169</u></b>	<b><u>415,300</u></b>
<b>Education Research and Development</b>			
Publications		50,645	167,558
Seminars		122,778	50,296
Research and Survey Fees		983,855	963,219
Grants to Universities, Colleges and designated Institutions towards the expenses of Careers and Appointments Services		<u>30,800</u>	<u>32,850</u>
		<b><u>1,188,078</u></b>	<b><u>1,213,923</u></b>
Members fees		<u>137,594</u>	<u>154,214</u>
<b>Total</b>		<b><u>7,303,151</u></b>	<b><u>7,552,887</u></b>

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd .....)

	2009	2008
	€	€
<b>6. IRCHSS OVERHEADS</b>		
<u>Staff Costs</u>		
Salaries and Wages	424,904	420,307
Travel and Subsistence Expenses:		
Home	7,421	11,769
Foreign	<u>9,945</u>	<u>8,632</u>
	<u>442,270</u>	<u>440,708</u>
<u>Premises - Upkeep and Overheads</u>		
Depreciation	12,825	13,587
Rent and Insurance	35,223	38,733
Maintenance	<u>3,364</u>	<u>3,364</u>
	<u>51,412</u>	<u>55,684</u>
<u>General Administration Costs</u>		
Office Expenses	10,183	25,444
Bank Charges	56	52
Information Technology	1,433	4,203
Postage and Telephone	11,133	8,876
Staff Development	275	220
Accountancy Fees	<u>25,000</u>	<u>20,000</u>
	<u>48,080</u>	<u>58,795</u>
<u>Education Research and Development</u>		
Research and Survey Fees	27,705	16,904
ESF Membership and Networks	44,004	52,536
Seminars	40,098	7,096
Assessors Expenses	178,876	225,243
Council/Foresight Expenses	<u>34,023</u>	<u>56,598</u>
	<u>324,706</u>	<u>358,377</u>
<u>European Projects</u>	<u>21,523</u>	<u>17,140</u>
<b>Total</b>	<u>887,991</u>	<u>930,704</u>

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd .....)

	2009	2008
	€	€
<b>7. IRCSET OVERHEADS</b>		
<u>Staff Costs</u>		
Salaries and Wages	329,653	254,870
Travel and Subsistence Expenses:		
Home	9,077	17,490
Foreign	15,113	16,952
	<u>353,843</u>	<u>289,312</u>
<u>Premises - Upkeep and Overheads</u>		
Depreciation	114,306	70,044
Rent and Insurance	35,223	38,733
Maintenance	3,364	3,364
	<u>152,893</u>	<u>112,141</u>
<u>General Administration Costs</u>		
Office Expenses	7,689	18,039
Bank Charges	79	96
Information Technology	48,740	28,206
Postage and Telephone	9,677	11,550
Staff Development	210	0
Accountancy Fees	25,000	20,000
	<u>91,395</u>	<u>77,891</u>
<u>Educational Research and Development</u>		
Publications	4,395	454
Research and Survey Fees	33,572	85,821
ESF Membership and Networks	33,480	39,556
Assessors Expenses	175,243	279,457
ERA Chemistry Complexity/Council Exp	102,535	118,843
Seminars	167,116	16,206
	<u>516,341</u>	<u>540,337</u>
<b>Total</b>	<b><u>1,114,472</u></b>	<b><u>1,019,681</u></b>



An tÚdarás um Ard-Oideachas

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

**NOTES TO THE FINANCIAL STATEMENTS (cont'd.....)**

	2009 €	2008 €
<b>7A. ACCESS OFFICE OVERHEADS</b>		
<b><u>Staff Costs</u></b>		
Salaries and Wages	436,879	460,983
Travel and Subsistence Expenses:		
Home	5,061	11,705
Foreign	<u>1,809</u>	<u>4,023</u>
	<b><u>443,749</u></b>	<b><u>476,711</u></b>
<b><u>Premises – Upkeep and Overheads</u></b>		
Depreciation	4,500	4,500
Rent and Insurance	48,650	53,555
Maintenance	<u>5,670</u>	<u>5,670</u>
	<b><u>58,820</u></b>	<b><u>63,725</u></b>
<b><u>General Administration Costs</u></b>		
Office Expenses	23,846	11,776
Information Technology	19,303	12,603
Postage and Telephone	12,891	15,903
Staff Development	180	1,600
Accountancy Fees	<u>25,000</u>	<u>20,000</u>
	<b><u>81,220</u></b>	<b><u>61,882</u></b>
<b><u>Education Research and Development</u></b>		
Publications	62,497	59,775
Research and Survey Fees	81,472	81,866
Seminars	<u>1,048</u>	<u>6,605</u>
	<b><u>145,017</u></b>	<b><u>148,246</u></b>
<b>Total</b>	<b><u>728,806</u></b>	<b><u>750,564</u></b>

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd .....)

	2009 €	2008 €
<b>8. Capital Reserve</b>		
Balance at 1 January	754,846	935,993
<u>Grants Allocated for Capital Purposes</u>		
IRCHSS	0	1,461
IRCSET	<u>175,764</u>	<u>35,835</u>
	175,764	37,296
Oireachtas Grant	<u>52,933</u>	<u>185,578</u>
	228,697	222,874
	<u>983,543</u>	<u>1,158,867</u>
<u>Less</u>		
Amount released to Income		
IRCHSS	(12,825)	(13,587)
IRCSET	(114,306)	(70,044)
Access Office	<u>(4,500)</u>	<u>(4,500)</u>
	(131,631)	(88,131)
	<u>(297,051)</u>	<u>(315,890)</u>
Depreciation	<u>(428,682)</u>	<u>(404,021)</u>
Balance at 31 December	<u>554,861</u>	<u>754,846</u>

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd .....)

	<b>Furniture &amp; Equipment €</b>	<b>Computer Equipment €</b>	<b>2009 Total €</b>	<b>2008 Total €</b>
<b>9. FIXED ASSETS</b>				
<b><u>Cost</u></b>				
Cost or Valuation at 1 January 2009	1,820,706	1,800,899	3,621,605	3,398,731
Additions during the year	2,026	50,907	52,933	185,578
Disposals during the year	0	(5,478)	(5,478)	0
IRCHSS/IRCSET/Access Additions	4,452	171,312	175,764	37,296
	<b><u>1,827,184</u></b>	<b><u>2,017,640</u></b>	<b><u>3,844,824</u></b>	<b><u>3,621,605</u></b>
<b><u>Depreciation</u></b>				
Balance at 1 January 2009	1,307,411	1,559,348	2,866,759	2,462,738
Charge for the year	179,152	117,899	297,051	315,890
Less Depreciation on Disposals	0	(5,478)	(5,478)	0
IRCHSS/IRCSET/Access Depreciation	6,730	124,901	131,631	88,131
	<b><u>1,493,293</u></b>	<b><u>1,796,670</u></b>	<b><u>3,289,963</u></b>	<b><u>2,866,759</u></b>
Net Book Value at 31 December 2009	<b><u>333,891</u></b>	<b><u>220,970</u></b>	<b><u>554,861</u></b>	<b><u>754,846</u></b>
Net Book Value at 31 December 2008	<b><u>513,295</u></b>	<b><u>241,551</u></b>	<b><u>754,846</u></b>	<b><u>935,993</u></b>

An tÚdarás um Ard-Oideachás

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd .....)

	2009 €	2008 €
<b>10. DEBTORS AND PREPAYMENTS</b>		
HEA Prepayments	535,681	359,074
IRCHSS Prepayments	14,866	0
IRCSET Prepayments	46,382	59,378
Access Prepayments	<u>3,967</u>	<u>0</u>
	<b><u>600,896</u></b>	<b><u>418,452</u></b>
<b>11. CREDITORS AND ACCRUALS</b>		
Socrates/Erasmus	94,884	94,884
Accruals		
- General	1,285,053	1,992,039
- Recurrent	100,000	0
- Access	8,900	4,443,755
- Capital	0	11,785,604
Research Grants payable	124,529	2,123,560
Access Grants received in advance	6,253,878	4,353,927
Research Grants received in advance	5,972,093	3,409,482
Capital Grants received in advance	<u>713,614</u>	<u>0</u>
	<b><u>14,552,951</u></b>	<b><u>28,203,251</u></b>

An tÚdarás um Ard-Oideachas

YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS (cont'd .....)

	2009	2008
	€	€
<b>12. GENERAL RESERVE</b>		
Balance 1 January		
Administration and General Expenses	396,723	330,609
Recurrent Grants	854,789	260,363
Capital Grants	59,736	56,700
IoT Recurrent Account	25,901	24,478
Research Initiative	1,635,498	3,388,363
IRCHSS	(6,391)	78,954
IRCSET	62,765	(77,810)
Access Office	<u>7,229</u>	<u>4,784</u>
	<u>3,036,250</u>	<u>4,066,441</u>
<b>Surplus/(Deficit) for year.</b>		
Administration and General Expenses	156,414	66,114
Recurrent Grants	81,489	594,426
Capital Grants	(6,206)	3,036
IoT Recurrent Account	9,328	1,423
Research Initiative	(251,211)	(1,752,865)
IRCHSS	144,547	(85,345)
IRCSET	21,104	140,575
Access	<u>72,284</u>	<u>2,445</u>
	<u>227,749</u>	<u>(1,030,191)</u>
<b>Balance 31 December</b>		
Administration and General Expenses Account	553,137	396,723
Recurrent Grants	936,278	854,789
Capital Grants	53,530	59,736
IoT Recurrent Account	35,229	25,901
Research Initiative	1,384,287	1,635,498
IRCHSS	138,156	(6,391)
IRCSET	83,869	62,765
Access	<u>79,513</u>	<u>7,229</u>
	<u>3,263,999</u>	<u>3,036,250</u>

An tÚdarás um Ard-Oideachas

NOTES ON THE FINANCIAL STATEMENTS (cont'd .....)

FOR THE YEAR ENDED 31 DECEMBER 2009

13. LIFELONG LEARNING PROGRAMME - EU

The HEA is the national agency in Ireland for the EU funded Life Long Learning programme.

a) ERASMUS GRANTS SCHEME

This scheme provides grants for transnational student mobility within member states of the EU, covering a period between three and twelve months. To be eligible a person must be a fully registered student pursuing a full time course in an approved third level institution.

Funding is received from the EU and paid out to the Universities and Colleges on an academic year basis. Allocations to Universities and Colleges for the 2008/2009 and 2009/2010 academic years were €4,822,000 and €5,058,000 respectively.

Unexpended amounts are refundable to the EU at the end of each academic year.

An tÚdarás um Ard-Oideachas

NOTES ON THE FINANCIAL STATEMENTS (cont'd .....)

FOR THE YEAR ENDED 31 DECEMBER 2009

At 31 December 2008, an amount of €203,878 was refundable to the EU in respect of academic years up to 2007/2008. For the academic year 2008/2009 the amount, if any, refundable to the EU will be established on finalisation of all claims.

	2009 €	2008 €
Balance 1 January	1,299,580	332,646
<b>INCOME</b>		
Grant	4,046,394	5,757,848
Bank Interest	<u>11,381</u>	<u>42,537</u>
	<u><b>5,357,355</b></u>	<u><b>6,133,031</b></u>
 <b>LESS</b>		
<b>EXPENDITURE</b>		
Grants to Universities, Colleges and designated institutions (See Schedule V)	4,801,377	4,717,936
Bologna Costs	0	0
Refund to EU	<u>159,276</u>	<u>115,515</u>
	<u><b>4,960,653</b></u>	<u><b>4,833,451</b></u>
 Balance 31 December	<u><b>396,702</b></u>	<u><b>1,299,580</b></u>

**b) PROMOTION OF ERASMUS GRANTS SCHEME**

A once-off programme funding of €109,616 was received from the EU in 1996 to run an information programme on the Erasmus grants scheme. The balance of €94,884 is treated as deferred income and included in Creditors and may be refundable in whole or in part to the EU.

**NOTES ON THE FINANCIAL STATEMENTS (cont'd .....)**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

**14. CAPITAL COMMITMENTS**

The amount of capital commitments under contract and approved by the Authority at 31 December 2009 amounted to €52,613,319 (2008 - € 169,574,570). Commitments not under contract but approved by the Authority are estimated at €8,336,254 at 31 December 2009 (2008 - €80,458,294).

**15. OPERATING LEASE**

Premises at Brooklawn House, Shelbourne Road, Ballsbridge, Dublin 4 are held under two separate tenancy agreements.

The first floor is held under a 25 year agreement from May 2001 with a 5 year review at an annual cost of €520,593.

The ground floor is held under a 25 year agreement from November 2001 with a 5 year review at an annual cost of €319,974. This floor was totally sublet to HEAnet Limited until October 2006 when HEAnet moved to new premises. There was no change in the rent for both floors of Brooklawn House following a rent review in 2006.

**16. Comparative Figures**

Comparative figures have been adjusted to conform with changes in presentation in these financial statements.

**17. HEAnet Ltd**

This company was incorporated on 12 November, 1997. The company is limited by guarantee and the Higher Education Authority is an ordinary member of the company. The company provides internet services to subscriber higher educational and research Institutions. There was an accumulated surplus of €984,635 on the company's activities as at 31 December 2009 (2008 €906,913)

Tom Boland who is Chief Executive of HEA is chairman of HEAnet. Grants paid by the HEA to HEAnet were 2009 €7,614,428 and 2008 €14,302,631.



# 18. Board Member Payments.

Board Member	2009			2008		
	€ Expenses	€ Members Fee	€ Total	€ Expenses	€ Members Fee	€ Total
Michael Kelly (Chairman)	5,455.57	-	5,455.57	18,109.91	-	18,109.91
Tom Boland (Chief Executive)	17,154.68	-	17,154.68	29,664.24	-	29,664.24
Mary Canning	321.70	8,250.00	8,571.70	152.05	9,000.00	9,152.05
Cepta Brougham	435.40	8,250.00	8,685.40	1,750.58	9,000.00	10,750.58
Michael Cotter	262.73	8,250.00	8,512.73	-	9,000.00	9,000.00
Grace Corcoran	2,026.59	8,250.00	10,276.59	2,096.57	9,000.00	11,096.57
Sarah Moore	814.85	8,250.00	9,064.85	1,960.64	9,000.00	10,960.64
Patrick Kelleher	2,062.66	4,200.00	6,262.66	4,229.91	9,000.00	13,229.91
Doreen Delahunty	-	8,250.00	8,250.00	-	9,000.00	9,000.00
Thomas Boylan	-	8,250.00	8,250.00	4,387.23	9,000.00	13,387.23
Thomas Cooke	-	8,250.00	8,250.00	148.83	9,000.00	9,148.83
Louis Dockery	-	8,250.00	8,250.00	-	9,000.00	9,000.00
Martin Cronin	-	8,250.00	8,250.00	-	9,000.00	9,000.00
Sheila Drumm	-	8,250.00	8,250.00	-	9,000.00	9,000.00
Mary Daly	-	8,250.00	8,250.00	-	9,000.00	9,000.00
Kathleen Lough	-	2,813.55	2,813.55	2,176.60	9,000.00	11,176.60
Jim Ruane	-	8,250.00	8,250.00	-	9,000.00	9,000.00
Shane Kelly	-	4,200.00	4,200.00	-	4,983.75	4,983.75
Fee for Frances Ruane paid to ESRI	-	8,250.00	8,250.00	-	9,000.00	9,000.00
Hamidreza Khodabakhshi	-	-	-	-	4,983.75	4,983.75
Peter Mannion	-	4,050.00	4,050.00	-	-	-
Ray McCarthy	-	1,763.71	1,763.71	-	-	-
Noel Davern	-	5,312.90	5,312.90	-	-	-
Employer PRSI adjustment		-246.00			246.00	
<b>Total Members Fee</b>	<b>28,534.18</b>	<b>137,594.16</b>	<b>166,374.34</b>	<b>64,676.56</b>	<b>154,213.50</b>	<b>218,644.06</b>

## **Chief Officers' Remuneration**

### **Chief Executive's remuneration and expenses**

The Chief Executive's remuneration for 2009 was €158,644. Expenses include the following categories: motor travel, subsistence, accommodation, taxis, public transport and sundry items. The Chief Executive of the HEA is seconded from the Department of Education and Skills. He is not a member of the HEA's superannuation scheme. He is a member of the civil service pension scheme.

### **Chairman remuneration and expenses**

The Chairman's remuneration for 2009 was €82,737. Expenses include the following categories: motor travel, subsistence, accommodation, taxis, public transport and sundry items. He is not a member of the HEA's superannuation scheme. He is a member of the civil service pension scheme.

Notes: During 2008, Hamidreza Khodabakhshi - President Union of Students of Ireland, finished his term of office (July 2008) and Chris Horn resigned from the Authority (Jan 2008). During 2008, the Government appointed Shane Kelly - President Union of Students of Ireland (July 2008). The Government appointed the following new Authority Members in 2009: Noel Davern (May 2009), Peter Mannion - President Union of Students of Ireland, (July 2009) and Ray McCarthy (Oct 2009). During 2009, Shane Kelly - President Union of Students of Ireland, finished his term of office (July 2009) and Patrick Kelleher retired from the Authority (July 2009).

An tÚdarás um Ard-Oideachas

NOTES ON THE FINANCIAL STATEMENTS (cont'd .....)

FOR THE YEAR ENDED 31 DECEMBER 2009

**19. SUPERANNUATION**

**a. Composition of the scheme**

The Higher Education Authority operates a defined benefits scheme which is unfunded. The pension scheme is a defined benefit final salary pension arrangement with benefits and contributions defined by reference to current 'model' public sector scheme regulations. The scheme provides a pension (eightieths per year of service), a gratuity or lump sum (three eightieths per year service) and spouse's and children's pensions. Normal Retirement Age is a member's 65<sup>th</sup> birthday, and pre 2004 members have an entitlement to retire without actuarial reduction from age 60. Pensions in payment (and deferment) generally increase in line with general public sector salary inflation.

The valuation used for FRS17 (Revised) disclosures has been based on a full actuarial valuation in March 2010 by a qualified independent actuary to take account of the requirements of FRS in order to assess the scheme liabilities at 31 December 2009. The principal actuarial assumptions were as follows:

	At 31/12/2009
Discount Rate	6 %
Rate of Expected Salary Increase	0% for one year, 4.0% thereafter
Rate of increase in Pension Payment	0% for one year, 3.5% thereafter
Inflation	2%

The demographic assumptions i.e. mortality rates in service and in retirement are in line with standard tables employed in the actuarial valuations of similar public sector type schemes. This reflects the current trend of improvements in mortality and the general expectation that this trend is set to continue for the immediate future. The tables employed are:

	Mortality Table	Implied life expectancy for a 65 year old
<b>Post-retirement – future pensioners</b>	85% *PMA92 (C=2030) for male pensioners	22.7
	85% * PFA92 (C=2030) for female pensioners	25.9
<b>Post-retirement – current pensioners</b>	85% * PMA92 (C=2015) for male pensioners	21.6
	85% * PFA92 (C=2015) for female pensioners	24.7

\*Rated down by one year

**b. Net Deferred Funding for Pensions in year**

	2009	2008
	€	€
Funding recoverable in respect of current year pension costs	1,038,590	1,122,929
State Grant applied to pay pensioners	<u>(428,513)</u>	<u>(427,238)</u>
	<u>610,077</u>	<u>695,691</u>

**c. Analysis of total pension costs charged to Expenditure**

	2009	2008
	€	€
Current service cost	488,978	616,301
Interest on Pension Scheme Liabilities	549,612	506,628
Employee Contributions	<u>(174,963)</u>	<u>(172,100)</u>
	<u>863,628</u>	<u>950,829</u>

**d. Deferred Funding Asset for Pensions.**

The Higher Education Authority recognises these amounts as an asset corresponding to the unfunded deferred liability for pensions on the basis of the set of assumptions described above and a number of past events. These events include the statutory basis for the establishment of the superannuation scheme, and the policy and practice currently in place in relation to funding public service pensions including contributions by employees and the annual estimates process. While there is no formal agreement regarding these specific amounts with the Department of Education and Skills, the Higher Education Authority has no evidence that this funding policy will not continue to meet such sums in accordance with current practice. The deferred funding asset for pensions as at 31 December 2009 amounted to (€11,445,850) (2008: €9,772,719)

**e. Analysis of amount recognised in statement of total recognised gains and losses**

	2009	2008
	€	€
Experience Losses/(Gains) on Pension Scheme liabilities	1,624,405	1,249,538
Changes in assumptions underlying The present value of Pension Scheme Liabilities	<u>(561,351)</u>	<u>(1,597,550)</u>
Actuarial Loss/(Gain) on Pension Liabilities	<u>1,063,054</u>	<u>(348,012)</u>

**f. Movement in deficit during the year**

Deficit in scheme at beginning of year	(9,772,719)	(9,425,040)
Movement in year:		
Current service cost	(488,978)	(616,301)
Pensions paid in year	428,513	427,238
Interest on Pension Scheme Liabilities	(549,612)	(506,628)
Actuarial Gain/(Loss)	<u>(1,063,054)</u>	<u>348,012</u>
Deficit in Scheme at end of year	<u>(11,445,850)</u>	<u>(9,772,719)</u>

**g. History of experience gains and losses**

	2009	2008	2007	2006
Experience gains and losses on scheme liabilities: amount (€)	(1,624,405)	(1,249,538)	(158,120)	(302,402)
Percentage of Scheme Liabilities	(14.2%)	(12.8%)	(1.7%)	(3.3%)
Total amount recognised in statement of Total recognised gains and losses: Amount (€)	(1,063,054)	348,012	397,208	640,985
Percentage of Scheme Liabilities	9.3%	3.6%	4.2%	7.0%

20. The financial statements were approved by the Authority on 30 March 2010

AN tÚDARAS UM ARD-OIDEACHAS  
SCHEDULES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
SUMMARY OF ALL GRANTS 2009

SCHEDULE 1.

	RECURRENT GRANTS €	CAPITAL GRANTS €	ERASMUS GRANTS €	RESEARCH GRANTS €	ACCESS GRANTS €	TOTAL 2009 €	TOTAL 2008 €
NATIONAL UNIVERSITY OF IRELAND	12,697					12,697	112,697
UNIVERSITY COLLEGE DUBLIN	178,406,005	5,127,140	724,993	27,863,098	1,479,073	213,600,309	212,445,482
UNIVERSITY COLLEGE CORK	128,910,017	10,949,859	502,456	21,961,672	1,155,994	163,479,998	190,692,307
NATIONAL UNIVERSITY OF IRELAND, GALWAY	108,711,433	13,519,530	267,922	11,214,541	981,448	134,694,874	130,257,540
NATIONAL UNIVERSITY OF IRELAND, MAYNOOTH	53,407,990	5,396,830	128,071	9,873,041	431,075	69,237,007	69,773,946
TRINITY COLLEGE DUBLIN	130,498,449	13,151,340	394,538	19,986,836	1,203,377	165,234,540	160,101,754
DUBLIN CITY UNIVERSITY	55,151,758	1,664,605	364,156	11,808,630	698,375	69,687,524	74,105,094
UNIVERSITY OF LIMERICK	87,332,856	7,497,014	779,636	9,080,578	918,952	105,609,036	102,866,835
NATIONAL COLLEGE OF ART AND DESIGN	12,753,171	740,406	124,401	325,181	71,855	14,015,014	16,977,740
ROYAL IRISH ACADEMY	3,890,500			658,566		4,549,066	4,432,765
MARY IMMACULATE COLLEGE	20,103,411	12,678,891	79,192	92,147	173,001	33,126,642	25,103,073
ST. PATRICK'S COLLEGE, DRUMCONDRA	18,635,585	2,287,650	46,258	157,270	41,094	21,167,857	23,814,887
ATHLONE INSTITUTE OF TECHNOLOGY	27,590,869		27,511	993,932	293,423	28,905,735	31,858,962
BLANCHARDSTOWN INSTITUTE OF TECHNOLOGY	13,992,452		(4,793)	194,803	146,390	14,328,852	14,829,636
INSTITUTE OF TECHNOLOGY, CARLOW	23,869,551		18,279	249,829	479,728	24,617,387	26,330,096
CORK INSTITUTE OF TECHNOLOGY	64,756,639		131,629	8,791,470	455,030	74,134,768	69,831,155
DUBLIN INSTITUTE OF ADVANCED STUDIES				4,256,245		4,256,245	2,762,343
DUBLIN INSTITUTE OF TECHNOLOGY	137,948,000		527,118	4,719,422	1,017,557	144,212,097	151,756,802
DUNDALK INSTITUTE OF TECHNOLOGY	26,211,214		68,701	470,171	213,847	26,963,933	29,570,604
DUNLAOGHAIRE INSTITUTE OF TECHNOLOGY	14,602,647		24,486	225,744	207,597	15,060,474	16,149,932
GALWAY - MAYO INSTITUTE OF TECHNOLOGY	41,817,523		169,606	1,489,782	495,845	43,972,756	46,315,585
LETTERKENNY INSTITUTE OF TECHNOLOGY	22,005,664		18,247	138,801	312,020	22,474,732	24,091,572
LIMERICK INSTITUTE OF TECHNOLOGY	30,560,706		110,652	297,354	403,312	31,372,024	33,687,449
INSTITUTE OF TECHNOLOGY, SLIGO	28,770,664		34,901	442,598	261,061	29,509,224	31,331,867
INSTITUTE OF TECHNOLOGY, TALLAGHT	25,461,347		38,073	2,874,623	147,881	28,521,924	30,431,427
INSTITUTE OF TECHNOLOGY, TRALEE	23,096,786		28,961	319,669	219,150	23,664,566	25,134,198
WATERFORD INSTITUTE OF TECHNOLOGY	47,707,533		8,934	3,044,887	600,776	51,362,130	55,529,874
FROEBEL COLLEGE OF EDUCATION			5,148		4,716	9,864	10,983
HEANET	1,314,000			6,300,428		7,614,428	14,302,631
MATER DEI INSTITUTE OF EDUCATION	3,547,046		28,078		31,702	3,606,826	3,947,024
NATIONAL COLLEGE OF IRELAND				36,003	111,914	147,917	137,960
ROYAL COLLEGE OF SURGEONS IN IRELAND	4,766,230			4,743,769	(5,590)	9,504,409	8,225,861
ST. ANGELAS COLLEGE	5,409,591	148,740	3,002		23,641	5,584,974	4,867,217
ST. CATHERINE'S COLLEGE OF EDUCATION FOR HOME ECONOMICS						-	(3,912)
TIPPERARY INSTITUTE OF TECHNOLOGY			4,707		52,032	56,739	34,373
ST PATRICKS COLLEGE MAYNOOTH						-	-
MARINE INSTITUTE OF EDUCATION				100,000	18,925	118,925	712,079
UK INSTITUTIONS				374,489	387,140	761,629	663,449
IRISH INSTITUTIONS/VECs					632,718	632,718	3,052,605
PONTIFICAL UNIVERSITY			6,034		12,625	18,659	19,799
AREA DEVELOPMENT MANAGEMENT					2,220,000	2,220,000	2,280,000
SUB TOTAL	1,341,242,334	73,162,005	4,660,897	153,085,579	15,897,684	1,588,048,499	1,638,545,711

AN tÚDARAS UM ARD-OIDEACHAS  
SCHEDULES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
SUMMARY OF ALL GRANTS 2009

SCHEDULE 1. CONTINUED

	RECURRENT GRANTS €	CAPITAL GRANTS €	ERASMUS GRANTS €	RESEARCH GRANTS €	ACCESS GRANTS €	TOTAL 2009 €	TOTAL 2008 €
B/FWD	1,341,242,334	73,162,005	4,660,897	153,085,579	15,897,684	1,588,048,499	1,638,545,711
NORFACE							677,432
ESF/HERA				129,670		129,670	253,532
ST. NICHOLAS MONTESSORI COLLEGE			10,118			10,118	7,792
TEAGASC							50,650
ROYAL IRISH ACADEMY OF MUSIC			10,116			10,116	13,947
ALL HALLOWS							-
MILLTOWN INSTITUTE OF THEOLOGY AND PHILOSOPHY			(4,130)		1,790	(2,340)	(1,116)
GRIFFITH COLLEGE			(1,201)			(1,201)	18,590
SHANNON COLLEGE OF HOTEL MANAGEMENT			125,577		13,981	139,558	154,582
ICLRD				280,052		280,052	400,068
IOTI	3,029,655			37,636		3,067,291	1,431,496
ESRI				83,814		83,814	134,177
QUEEN'S UNIVERSITY BELFAST							-
IRISH INSTITUTIONS COMMUNITY INITIATIVE					150,000	150,000	100,000
IRISH UNIVERSITY ASSOCIATION	2,218,343					2,218,343	1,512,429
TOTAL	1,346,490,332	73,162,005	4,801,377	153,616,751	16,063,455	1,594,133,920	1,643,299,290

**AN tÚDARAS UM ARD-OIDEACHAS**

**SCHEDULES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
RECURRENT GRANT EXPENDITURE**

**SCHEDULE II**

	ANNUAL GRANTS	MINOR WORKS GRANT	FEE RECoup.	(a) INCR. INTAKE	(b) STRATEGIC INNOVATION FUND	(c) STRATEGIC INITIATIVES	ITIF	TOTAL 2009	TOTAL 2008
INSTITUTION	€	€	€	€	€	€	€	€	€
NATIONAL UNIVERSITY OF IRELAND	12,697							12,697	112,697
UNIVERSITY COLLEGE, DUBLIN (D)	121,783,520	200,000	49,899,530		2,239,536	4,193,419	90,000	178,406,005	188,253,084
UNIVERSITY COLLEGE CORK	81,679,372	200,000	41,369,734		1,840,271	3,730,640	90,000	128,910,017	140,013,274
NATIONAL UNIVERSITY OF IRELAND, GALWAY	68,520,946	100,000	34,581,093		1,921,802	3,299,592	288,000	108,711,433	110,946,034
NATIONAL UNIVERSITY OF IRELAND, MAYNOOTH	31,317,501	50,000	20,781,596		1,019,453	95,440	144,000	53,407,990	54,733,014
TRINITY COLLEGE DUBLIN	89,083,770	200,000	35,105,600		1,878,229	3,662,850	568,000	130,498,449	136,258,829
DUBLIN CITY UNIVERSITY	35,058,746	50,000	18,513,530		1,039,482	400,000	90,000	55,151,758	60,185,101
UNIVERSITY OF LIMERICK	50,394,687	75,000	30,021,549		5,286,700	1,464,920	90,000	87,332,856	84,821,298
NATIONAL COLLEGE OF ART AND DESIGN	9,926,471		2,786,700				40,000	12,753,171	13,815,578
ROYAL IRISH ACADEMY	3,890,300							3,890,300	3,911,223
MARY IMMACULATE COLLEGE (E)	11,595,056		8,508,315					20,103,411	21,315,416
ST. PATRICK'S COLLEGE, DRUMCONDRA (E)	12,233,043		6,402,542					18,635,585	20,536,933
MATER DEI INSTITUTE (E)	2,416,566		1,130,480					3,547,046	3,912,471
HEANET	1,314,000							1,314,000	4,067,631
ROYAL COLLEGE OF SURGEONS	823,000		2,179,581			1,763,649		4,766,230	3,567,171
ATHLONE INSTITUTE OF TECHNOLOGY	23,274,324		3,505,742		319,348	431,455	60,000	27,590,869	28,991,194
INSTITUTE OF TECHNOLOGY SLIGO	22,851,477		5,460,610		135,542	263,035	60,000	28,770,664	30,504,779
NATIONAL COLLEGE IRELAND								-	-
CORK INSTITUTE OF TECHNOLOGY	52,289,565		8,388,454		1,362,344	2,530,976	185,300	64,756,639	65,925,580
DUNDALK INSTITUTE OF TECHNOLOGY	21,993,403		3,750,993		143,539	109,279	214,000	26,211,214	27,961,622
WATERFORD INSTITUTE OF TECHNOLOGY	37,790,666		9,069,804		531,128	247,935	68,000	47,707,533	50,621,164
LIMERICK INSTITUTE OF TECHNOLOGY	23,829,837		6,115,206		362,993	82,670	170,000	30,560,706	32,462,112
ST. ANGELA'S COLLEGE (E)	4,675,841		733,750					5,409,591	4,824,272
GALWAY-MAYO INSTITUTE OF TECHNOLOGY	34,908,689		6,463,016		333,818	28,000	84,000	41,817,523	44,621,062
TALLAGHT INSTITUTE OF TECHNOLOGY	20,851,258		2,772,667		688,147	572,875	576,400	25,461,347	26,749,272
LETTERKENNY INSTITUTE OF TECHNOLOGY	18,802,359		2,414,155		282,000	447,150	60,000	22,005,664	23,069,347
DUBLIN INSTITUTE OF TECHNOLOGY	112,232,968		16,078,612		1,588,724	7,164,496	883,200	137,948,000	145,861,013
IRISH UNIVERSITIES ASSOCIATION					2,218,343			2,218,343	1,512,429
COUNCIL OF DIRECTORS OF IoT's					3,029,655			3,029,655	1,308,750
CARLOW INSTITUTE OF TECHNOLOGY	19,571,470		3,709,969		154,911	373,201	60,000	23,869,551	25,703,182
INSTITUTE OF TECHNOLOGY TRALEE	19,803,306		2,038,699		379,075	815,706	60,000	23,096,786	23,589,158
INSTITUTE OF TECHNOLOGY BLANCHARDSTOWN	11,196,343		1,820,847		213,311	683,951	78,000	13,992,452	14,321,172
DUN LAOGHAIRE INSTITUTE OF ART DESIGN AND TECHNOLOGY	11,434,335		3,034,731		19,956	78,625	35,000	14,602,647	15,552,599
TOTAL	955,555,756	875,000	326,637,505		26,988,307	32,439,864	3,993,900	1,346,490,332	1,410,028,461



Notes

- (a) The increased Intake heading includes funding in respect of the Post Graduate Skills Conversion Programme and the increase in the number of students in areas where particular manpower shortages have been identified e.g. ICT, Education, and the Health Sector. There were no payments in 2009
- (b) Strategic Initiatives include the following: Irish including Irish Craga funds €1,419,032, Outreach Centres €590,000, Lionra €90,000, National Digital Learning Repository €917,500, An Chéim €7,000,000, Irish University Quality Board €400,000, Aishe €50,000, Chest €100,000, E-Journals €210,404, Cork IT HEAnet €2,471,596, Letterkenny Summer School €74,937, Labour Market Activation €1,567,958 and Acadamh €600,000.
- (c) This refers to the Information Technology Investment Fund.
- (d) Included in the UCD annual grant is €200,000 paid to AHEAD (Association for Higher Education Access and Disability).
- (e) Mary Immaculate College is paid through the University of Limerick, St. Patrick's College Drumcondra and Mater Dei Institute are paid through Dublin City University. St. Angela's College is paid through NUI Galway.

AN tÚDARAS UM ARD-OIDEACHAS  
SCHEDULES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
CAPITAL GRANTS 2009

SCHEDULE III

	BUILDING GRANTS	EQUIPMENT GRANTS	MAINTENANCE GRANTS	TOTAL 2009	TOTAL 2008
	€	€	€	€	€
<u>INSTITUTION</u>					
UNIVERSITY COLLEGE, DUBLIN	5,127,140			5,127,140	0
UNIVERSITY COLLEGE CORK	10,892,590	57,269		10,949,859	18,801,835
NATIONAL UNIVERSITY OF IRELAND, GALWAY	13,519,530			13,519,530	110,218
NATIONAL UNIVERSITY OF IRELAND, MAYNOOTH	4,224,278	1,172,152		5,396,830	4,045,146
TRINITY COLLEGE DUBLIN	13,151,340			13,151,340	0
DUBLIN CITY UNIVERSITY	1,664,605			1,664,605	0
UNIVERSITY OF LIMERICK	7,236,704	260,310		7,497,014	5,737,916
NATIONAL COLLEGE OF ART AND DESIGN	740,406			740,406	2,688,668
ST. PATRICK'S COLLEGE, DRUMCONDRA	2,287,650			2,287,650	2,715,962
MARY IMMACULATE COLLEGE	12,678,891			12,678,891	3,248,267
ST. ANGELA'S	148,740			148,740	0
TOTAL	71,671,874	1,490,131		73,162,005	37,348,012

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009  
RESEARCH INITIATIVE GRANT EXPENDITURE

## SCHEDULE IV

	PRTL RECURRENT	PRTL BUILDING GRANTS	PRTL EQUIPMENT GRANTS	TECH. SECTOR RESEARCH	MEDIA LAB EUROPE	IRCSET RESEARCH SCHEMES	IRCHSS RESEARCH SCHEMES	NORTH SOUTH	IRISH AID	TOTAL 2009	TOTAL 2008
INSTITUTION	€	€	€	€	€	€	€	€	€	€	€
UNIVERSITY COLLEGE, DUBLIN	2,642,282	12,195,222	1,667,051		36,230	6,840,946	3,807,778		673,589	27,863,098	22,680,053
UNIVERSITY COLLEGE CORK	6,455,709	4,821,774	5,585,426			3,425,324	1,673,439			21,961,672	29,775,253
NATIONAL UNIVERSITY OF IRELAND, GALWAY	4,028,689	789,610	2,349,069		10,939	2,491,761	1,544,473			11,214,541	18,028,466
NATIONAL UNIVERSITY OF IRELAND, MAYNOOTH	3,030,738	4,027,500				1,419,431	1,054,711		340,661	9,873,041	10,245,538
TRINITY COLLEGE DUBLIN	3,095,271	6,374,912	2,455,907			4,695,845	3,239,689		125,212	19,986,836	22,250,875
DUBLIN CITY UNIVERSITY	3,129,335	1,694,642	3,372,685			3,114,061	497,907			11,808,630	13,250,088
UNIVERSITY OF LIMERICK	2,228,046	822,506	2,436,693			2,593,457	999,876			9,080,578	10,707,617
ROYAL COLLEGE OF SURGEONS	2,807,390	212,629	708,660			602,782			412,308	4,743,769	4,649,564
ATHLONE INSTITUTE OF TECHNOLOGY										993,932	2,504,992
CORK INSTITUTE OF TECHNOLOGY	2,119,812	3,439,512	2,630,030	993,932		193,695				8,791,470	3,205,752
DUBLIN INSTITUTE OF TECHNOLOGY	1,324,302	82,985	1,291,907	408,421		302,937	87,358		108,327	4,719,422	4,548,438
DUBLIN INSTITUTE OF ADVANCED STUDIES	1,158,785		2,617,762	1,521,606		462,118	17,580			4,256,245	2,762,343
DUNDALK INSTITUTE OF TECHNOLOGY						12,001				470,171	1,273,187
DUNLAOGHAIRE INSTITUTE OF TECHNOLOGY					458,170		21,000			225,744	318,128
GALWAY - MAYO INSTITUTE OF TECHNOLOGY		1,105,813	102,372			48,005				1,489,782	1,034,586
INSTITUTE OF TECHNOLOGY, BLANCHARDSTOWN										194,803	310,099
INSTITUTE OF TECHNOLOGY, CARLOW						58,007				249,825	447,228
INSTITUTE OF TECHNOLOGY, TALLAGHT	1,214,463	355,993	318,000	191,822		61,285				2,874,623	3,514,050
INSTITUTE OF TECHNOLOGY, TRALEE				924,882		48,078	27,965			319,669	1,296,605
INSTITUTE OF TECHNOLOGY, SLIGO				243,626			78,190			442,598	446,951
LETTERKENNY INSTITUTE OF TECHNOLOGY				364,408						138,801	581,746
LIMERICK INSTITUTE OF TECHNOLOGY				138,801		84,008				297,354	803,025
WATERFORD INSTITUTE OF TECHNOLOGY	1,010,607	802,781	39,100	213,346		144,015	140,685			3,044,887	4,363,274
HEANET	3,620,428		2,680,000	907,699						6,300,428	10,235,000
NATIONAL COLLEGE OF ART AND DESIGN	315,481						9,700			325,181	223,823
MARY IMMACULATE COLLEGE							50,874		41,273	92,147	351,821
ST. PATRICK'S COLLEGE, DRUMCONDRA			76,678				80,592			157,270	488,714
U.K. INSTITUTIONS									374,489	374,489	241,282
MARINE INSTITUTE OF EDUCATION	100,000									100,000	700,000
TEAGASC											50,550
IRISH INSTITUTIONS/VECs											47,575
NORFACE / ESF/HEA						92,920	36,750			129,670	930,964
ICLRD	280,052									280,052	400,068
IOTI				37,636						37,636	122,746
ROYAL IRISH ACADEMY	658,566									658,566	521,542
ESRI							83,814			83,814	134,177
NCI						36,003				36,003	12,002
TOTAL	39,219,956	36,725,879	28,331,340	7,037,488	47,169	26,726,679	13,452,381		2,075,859	153,616,751	173,458,522

AN tÚDARAS UM ARD-OIDEACHAS  
SCHEDULES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
SOCRATES - ERASMUS GRANTS 2009

SCHEDULE V

<u>INSTITUTION</u>	<u>TOTAL</u> <u>2009</u>	<u>TOTAL</u> <u>2008</u>
	€	€
UNIVERSITY COLLEGE, DUBLIN	724,993	560,318
UNIVERSITY COLLEGE CORK	502,456	528,404
NATIONAL UNIVERSITY OF IRELAND, GALWAY	267,922	445,205
NATIONAL UNIVERSITY OF IRELAND, MAYNOOTH	128,071	103,893
TRINITY COLLEGE DUBLIN	394,538	445,004
DUBLIN CITY UNIVERSITY	364,156	220,390
UNIVERSITY OF LIMERICK	779,636	909,908
NATIONAL COLLEGE OF ART AND DESIGN	124,401	97,797
MARY IMMACULATE COLLEGE	79,192	21,675
ST. PATRICK'S COLLEGE, DRUMCONDRA	46,258	32,454
ATHLONE INSTITUTE OF TECHNOLOGY	27,511	25,833
BLANCHARDSTOWN INSTITUTE OF TECHNOLOGY	(4,793)	17,687
INSTITUTE OF TECHNOLOGY, CARLOW	18,279	19,979
CORK INSTITUTE OF TECHNOLOGY	131,629	107,317
DUBLIN INSTITUTE OF TECHNOLOGY	527,118	398,177
DUNDALK INSTITUTE OF TECHNOLOGY	68,701	72,176
DUNLAOGHAIRE INSTITUTE OF TECHNOLOGY	24,486	4,960
GALWAY – MAYO INSTITUTE OF TECHNOLOGY	169,606	200,334
LETTERKENNY INSTITUTE OF TECHNOLOGY	18,247	8,536
LIMERICK INSTITUTE OF TECHNOLOGY	110,652	12,056
INSTITUTE OF TECHNOLOGY, SLIGO	34,901	122,744
TIPPERARY INSTITUTE OF TECHNOLOGY	4,707	(7,000)
INSTITUTE OF TECHNOLOGY, TALLAGHT	38,073	43,768
INSTITUTE OF TECHNOLOGY, TRALEE	28,961	34,528
WATERFORD INSTITUTE OF TECHNOLOGY	8,934	67,962
FROEBEL COLLEGE OF EDUCATION	5,148	6,267
MATER DEI INSTITUTE OF EDUCATION	28,078	19,984
MILLTOWN INSTIT. OF THEOLOGY & PHILOSOPHY	(4,130)	(1,116)
SHANNON COLLEGE OF HOTEL MANAGEMENT	125,577	140,507
ST. ANGELAS COLLEGE	3,002	8,953
ST. CATHERINE'S COLLEGE OF EDUCATION FOR HOME ECONOMICS	0	0
PONTIFICAL UNIVERSITY	6,034	8,907
ST. NICHOLAS MONTESSORI COLLEGE	10,118	7,792
ROYAL IRISH ACADEMY MUSIC	10,116	13,947
GRIFFITH COLLEGE	(1,201)	18,590
ALL HALLOWS COLLEGE	0	0
TOTAL	4,801,377	4,717,936

AN tÚDARAS UM ARD-OIDEACHAS  
SCHEDULE TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009

NATIONAL OFFICE FOR EQUALITY OF ACCESS TO HIGHER EDUCATION

SCHEDULE VI

	Students with Disabilities	Student Assist. Fund	Millennium Partnership Fund	Comm. Initiative	2009 Total	2008 Total
	€	€	€	€	€	€
UNIVERSITY COLLEGE DUBLIN	569,465	909,608			1,479,073	952,027
UNIVERSITY COLLEGE CORK	649,218	506,776			1,155,994	1,573,541
NATIONAL UNIVERSITY OF IRELAND, GALWAY	346,786	634,662			981,448	727,617
NATIONAL UNIVERSITY OF IRELAND, MAYNOOTH	238,727	192,348			431,075	646,355
TRINITY COLLEGE DUBLIN	507,127	696,250			1,203,377	1,147,046
DUBLIN CITY UNIVERSITY	326,848	371,527			698,375	449,515
UNIVERSITY OF LIMERICK	454,984	463,968			918,952	690,096
NATIONAL COLLEGE OF ART AND DESIGN	52,660	19,195			71,855	151,874
MARY IMMACULATE COLLEGE	27,579	145,422			173,001	165,894
ST. PATRICK'S COLLEGE, D.	4,572	36,522			41,094	40,824
ATHLONE INST. OF TECHNOLOGY	119,279	174,144			293,423	336,943
BLANCHARDSTOWN INST. OF TECHNOLOGY	88,646	57,744			146,390	180,678
INST. OF TECHNOLOGY, CARLOW	320,482	159,246			479,728	159,707
CORK INSTITUTE OF TECHNOLOGY	196,320	258,710			455,030	592,506
DUBLIN INST. OF TECHNOLOGY	447,749	569,808			1,017,557	949,174
DUNDALK INST. OF TECHNOLOGY	60,483	153,364			213,847	263,619
DUNLAOGHAIRE INSTITUTE OF TECHNOLOGY	130,931	76,666			207,597	274,265
GALWAY – MAYO INSTITUTE OF TECHNOLOGY	245,303	250,542			495,845	459,303
LETTERKENNY INSTITUTE OF TECHNOLOGY	192,441	119,579			312,020	431,943
LIMERICK INST. OF TECHNOLOGY	215,221	188,091			403,312	410,256
INSTITUTE OF TECHNOLOGY, SLIGO	68,710	192,351			261,061	257,393
INST. OF TECHNOLOGY, TALLAGHT	33,617	114,264			147,881	124,337
INST. OF TECHNOLOGY, TRALEE	98,621	120,529			219,150	213,907
WATERFORD INST. OF TECHNOLOGY	287,813	312,963			600,776	477,474
FROEBEL COLLEGE OF EDUCATION		4,716			4,716	4,716
MATER DEI INST. OF EDUCATION	12,100	19,602			31,702	14,569
NATIONAL COLLEGE OF IRELAND	61,415	50,499			111,914	125,958
ROYAL COLLEGE OF SURGEONS IN IRELAND	(14,716)	9,126			(5,590)	9,126
ST. ANGELA'S COLLEGE	805	22,836			23,641	33,992
TIPPERARY INST. OF TECHNOLOGY	34,628	17,404			52,032	41,373
UK INSTITUTIONS	387,140				387,140	422,167
IRISH INSTITUTIONS/VECs	632,718				632,718	3,005,030
PONTIFICAL UNIVERSITY		12,625			12,625	10,892
AREA DEVELOPMENT MANAGEMENT			2,220,000		2,220,000	2,280,000
IRISH INSTITUTIONS COMMUNITY INIT.				150,000	150,000	100,000
ST. CATHERINE'S COLLEGE OF ED.						(3,912)
MILLTOWN INSTITUTE	1,790				1,790	0
MARINE INSTITUTE		18,925			18,925	12,079
SHANNON COLLEGE OF HOTEL MAN.	13,981				13,981	14,075
TOTAL	6,813,443	6,880,012	2,220,000	150,000	16,063,455	17,746,359